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**GOLD SECURITY LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2005**

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**Tucker Accountancy & Book-keeping Services Limited**  
**Green Lane**  
**Balsall Common**  
**Coventry**  
**West Midlands**  
**CV7 7EJ**

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON**  
**THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS OF**  
**GOLD SECURITY LIMITED**

We report on the accounts for the year ended 30th April 2005 set out on pages 2 to 3.

**Respective Responsibilities of Directors and Reporting Accountant**

The company's Directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of Opinion**

Our work was conducted in accordance with the Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion :-

- A. The accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.
- B. Having regard only to, and on the basis of, the information contained in those accounting records :
  - i. The accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - ii. The company satisfied the conditions for exemption from an audit of the accounts for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



**TABS Limited**  
**Green Lane**  
**Balsall Common**  
**Coventry**  
**West Midlands**  
**CV7 7EJ**

**23rd February 2006**

**GOLD SECURITY LIMITED**  
**BALANCE SHEET**  
**AS AT 30TH APRIL 2005**

	<u>Note</u>	<u>30/04/05</u>	<u>30/04/04</u>
<b><u>TANGIBLE ASSETS</u></b>			
Fixed Assets	2	397	-
<b><u>CURRENT ASSETS</u></b>			
Stock		-	1,162
Debtors		1,295	2,316
Cash at Bank		<u>22,460</u>	<u>825</u>
		23,755	4,303
Less : <b><u>CREDITORS :</u></b>			
Amounts Falling Due			
within One Year	3	<u>12,680</u>	<u>2,663</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>11,075</u>	<u>1,640</u>
<b><u>NET ASSETS</u></b>		<u>11,472</u>	<u>1,640</u>
		=====	=====
<b>Represented By:-</b>			
<b><u>CAPITAL AND RESERVES</u></b>			
Share Capital	4	200	200
Profit and Loss Account		<u>11,272</u>	<u>1,440</u>
<b><u>SHAREHOLDERS FUNDS</u></b>		<u>11,472</u>	<u>1,640</u>
		=====	=====

The Directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that neither member has requested an audit pursuant to Section 249B of the Act.

The Directors acknowledge their responsibilities for :

- A. Ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- B. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In the preparation of the company's annual accounts, the Directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Approved by the Board on 23rd February 2006 and signed on its behalf by :

Director .....  .....  
**N M Harris**

**GOLD SECURITY LIMITED**  
**NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH APRIL 2005**

**1. ACCOUNTING POLICIES**

**CONVENTION**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions conferred by FRS1 in not preparing a cashflow statement.

**DEPRECIATION**

Depreciation is calculated to write down the cost or valuation, less estimated residual values, of all tangible fixed assets over their estimated useful lives to the company using the following bases :-

Computer Equipment                      25% p a on the reducing balance method

**2. TANGIBLE FIXED ASSETS**

	<b><u>Computer Equipment</u></b>	<b><u>Total</u></b>
<b><u>COST</u></b>		
As at 1st May 2005		
Additions at Cost	529	-
<b><u>As at 30th April 2005</u></b>	529	-
	=====	=====
<b><u>DEPRECIATION</u></b>		
As at 1st May 2005	-	-
Charge for the Year	132	132
<b><u>As at 30th April 2005</u></b>	132	132
	=====	=====
<b><u>NET BOOK VALUES :</u></b>		
<b><u>As at 30th April 2005</u></b>	397	397
	=====	=====
<b><u>As at 30th April 2004</u></b>	-	-
	=====	=====

**3. CREDITORS**

Amounts falling due within one year :

Trade Creditors	7,391	-
Other Taxes and Social Security	1,143	99
Directors Loan Account	3,635	2,329
Accruals	511	235
	12,680	2,663
	=====	=====

**4. SHARE CAPITAL**

	<b><u>Authorised</u></b>	<b><u>Issued and Fully Paid</u></b>
£1 Ordinary Shares	1,000	200
	=====	=====