

REGISTERED NUMBER: 04705721 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
API COMMUNICATIONS LTD**

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FOR THE YEAR ENDED 31 MARCH 2019**

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API COMMUNICATIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS: A C Pidsley
Mrs B J Pidsley

SECRETARY: Mrs B J Pidsley

REGISTERED OFFICE: Unit 9 Sandpiper Court
Harrington Lane
Exeter
Devon
EX4 8NS

REGISTERED NUMBER: 04705721 (England and Wales)

ACCOUNTANTS: Bush & Co Limited
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		14,114		16,276
CURRENT ASSETS					
Stocks		71,255		78,225	
Debtors	6	130,843		130,511	
Cash at bank and in hand		<u>79,353</u>		<u>15,745</u>	
		281,451		224,481	
CREDITORS					
Amounts falling due within one year	7	<u>210,908</u>		<u>142,465</u>	
NET CURRENT ASSETS			<u>70,543</u>		<u>82,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			84,657		98,292
PROVISIONS FOR LIABILITIES			<u>2,434</u>		<u>2,791</u>
NET ASSETS			<u>82,223</u>		<u>95,501</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>81,223</u>		<u>94,501</u>
			<u>82,223</u>		<u>95,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2019 and were signed on its behalf by:

Mrs B J Pidsley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

APi Communications Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

Equipment purchased costing less than £500 has been included in the profit and loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Amounts recoverable under contract

Amounts recoverable on contracts are calculated in accordance with FRS 102, in so far that time completed on contracts is included at invoice value.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2018 - 9) .

5. TANGIBLE FIXED ASSETS

	Plant & machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2018	60,665	32,949	93,614
Additions	5,394	-	5,394
Disposals	(26,951)	-	(26,951)
At 31 March 2019	<u>39,108</u>	<u>32,949</u>	<u>72,057</u>
DEPRECIATION			
At 1 April 2018	56,831	20,507	77,338
Charge for year	3,124	3,111	6,235
Eliminated on disposal	(25,630)	-	(25,630)
At 31 March 2019	<u>34,325</u>	<u>23,618</u>	<u>57,943</u>
NET BOOK VALUE			
At 31 March 2019	<u>4,783</u>	<u>9,331</u>	<u>14,114</u>
At 31 March 2018	<u>3,834</u>	<u>12,442</u>	<u>16,276</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	97,298	111,286
Amounts recoverable on contract	22,233	13,926
Other debtors	11,312	5,299
	<u>130,843</u>	<u>130,511</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	39,638	15,525
Taxation and social security	36,926	27,242
Other creditors	134,344	99,698
	<u>210,908</u>	<u>142,465</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.