

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

--	--	--

Company Number

04702185

Name of Company

AC Global Media Limited

~~I / We~~
Stephen John Evans
3 Field Court
Grays Inn
London
WC1R 5EF

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

23-12-2010

Antony Batty & Co
3 Field Court
Grays Inn
London
WC1R 5EF

Ref ACGLOB/SJE/HJ/AS

For Official Use

Insolvency Sect

Post Room

FRIDAY



AMN5CQSI

A08

14/01/2011

438

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company AC Global Media Limited

Company Registered Number 04702185

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 23 December 2009

Date to which this statement is brought down 22 December 2010

Name and Address of Liquidator

Stephen John Evans
3 Field Court
Grays Inn
London
WC1R 5EF

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
19/02/2010	Ac Global Media Ltd	Cash at Bank	7,750 00
11/03/2010	Natwest Bank plc	Cash at Bank	88 68
31/03/2010	Handelsbanken	Bank Interest Gross	1 22
26/04/2010	Print Forum Limited	Book Debts	74 75
26/04/2010	British Telecommunications Plc	Book Debts	343 33
30/04/2010	Handelsbanken	Bank Interest Gross	0 30
31/05/2010	Svenska Handelsbanken	Bank Interest Gross	0 31
30/06/2010	Svenska Handelsbanken	Bank Interest Gross	0 14
28/07/2010	Digital Colourworks Limitedq	Furniture & Equipment	3,600 00
28/07/2010	Digital Colourworks Limitedq	Vat Payable	630 00
03/08/2010	Volkswagen Financial Services UK Lim	Book Debts	447 59
31/08/2010	Handelsbanken	Bank Interest Gross	0 90
07/09/2010	HMRC	Vat Control Account	1,026 74
15/09/2010	RBS Invoice Finance	Book Debts	22,341 74
26/09/2010	Handelsbanken	Bank Interest Gross	6 45
30/09/2010	Handelsbanken	Bank Interest Gross	2 61
13/10/2010	ABC Client acc	Leasehold Property (1)	5,750 00
30/11/2010	Svenska Handelsbanken	Bank Interest Gross	6 90
Carried Forward			42,071 66

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
02/03/2010	Legal and Public	Statutory Advertising	67 50
02/03/2010	Legal and Public	Vat Receivable	10 13
19/03/2010	Antony Batty & Company	Office Holders Fees	5,000 00
19/03/2010	Antony Batty & Company	Vat Receivable	1,016 61
19/03/2010	Antony Batty & Company	Office Holders Expenses	809 24
10/05/2010	Willis Limited	Specific Bond	528 00
02/06/2010	FD Solutions Valuation	Agents/Valuers Fees (1)	690 00
09/09/2010	HMRC VAT 193	Vat Control Account	630 00
Carried Forward			8,751 48

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	42,071 66
Total disbursements			8,751 48
	Balance £		33,320 18
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		33,320 18
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		33,320 18

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|-----------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 52,085 00 |
| Liabilities - Fixed charge creditors | 47,951 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 654 64 |
| Unsecured creditors | 75,450 09 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 2 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Book debts
- (4) Why the winding up cannot yet be concluded
- Collection of book debts
- (5) The period within which the winding up is expected to be completed
- Twelve months