

Registered Number: 04701587

England and Wales

BRIDGEYATE MOTOR SERVICES LTD.

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

BRIDGEYATE MOTOR SERVICES LTD.
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BRIDGEYATE MOTOR SERVICES LTD.

Chartered Accountants' Report For the year ended 31 March 2015

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of BRIDGEYATE MOTOR SERVICES LTD. for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of BRIDGEYATE MOTOR SERVICES LTD., as a body, in accordance with the terms of our engagement letter dated 15 July 2015. Our work has been undertaken solely to prepare for your approval the accounts of BRIDGEYATE MOTOR SERVICES LTD. and state those matters that we have agreed to state to the Board of Directors of BRIDGEYATE MOTOR SERVICES LTD., as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BRIDGEYATE MOTOR SERVICES LTD. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BRIDGEYATE MOTOR SERVICES LTD. has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of BRIDGEYATE MOTOR SERVICES LTD.. You consider that BRIDGEYATE MOTOR SERVICES LTD. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BRIDGEYATE MOTOR SERVICES LTD.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Nick Callen Chartered Accountant and Tax Adviser

146 Bath Road,
Longwell Green
Bristol
BS30 9DB

Dated: 05 October 2015

BRIDGEYATE MOTOR SERVICES LTD.
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	31/3/2015 £	31/3/2014 £
Fixed assets			
Tangible assets	3	2,806	3,302
		2,806	3,302
Current assets			
Stocks		3,500	3,620
Debtors		22,388	25,106
Cash at bank and in hand		1,945	2,455
		27,833	31,181
Creditors: amounts falling due within one year		(30,473)	(33,631)
Net current liabilities		(2,640)	(2,450)
Total assets less current liabilities		166	852
Provisions for liabilities		-	(660)
Net assets		166	192
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		66	92
Shareholders funds		166	192

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Mark Anthony Slade Director

Mr Timothy John Pollard Director

Date approved by the board: 05 October 2015

BRIDGEYATE MOTOR SERVICES LTD.
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Computer Equipment	15% Reducing balance
Fixtures and Fittings	15% Reducing balance

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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2014	15,800
At 31 March 2015	15,800
Amortisation	
At 01 April 2014	15,800
At 31 March 2015	15,800
Net Book Values	
At 31 March 2015	-
At 31 March 2014	-

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2014	18,810
At 31 March 2015	18,810
Depreciation	
At 01 April 2014	15,508
Charge for year	496
At 31 March 2015	16,004
Net book values	
At 31 March 2015	2,806
At 31 March 2014	3,302

4 Share capital

	31/3/2015	31/3/2014
Allotted called up and fully paid	£	£
100 Class A shares of £1.00 each	100	100
	100	100

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5 Loans to Directors

	At 01/04/2014	Loaned	Repaid	Interest	At 31/03/2015
	£	£	£	£	£
Mr Mark Anthony Slade					
Interest Free payable on demand loan	11,760	31,338	32,384	-	10,714
	11,760	31,338	32,384	-	10,714
Mr Timothy John Pollard					
Interest free, payable on demand loan	11,845	31,338	32,387	-	10,796
	11,845	31,338	32,387	-	10,796

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.