

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04700168

Name of Company

Mary Dixon Management Limited

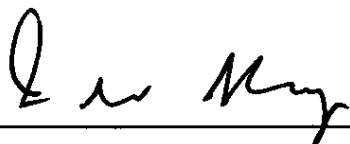
I / We

Ian William Kings, The Axis Building, Maingate, Team Valley Trading Estate, Gateshead, NE11 0NQ

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 09/03/2016 to 08/03/2017

Signed



Date

12/6/17

KRE (North East) Limited
The Axis Building
Maingate
Team Valley Trading Estate
Gateshead
NE11 0NQ

Ref: NE062/IWK/PMK/LM/CK

WEDNESDAY



A08 *A68LNDKH* 14/06/2017 #63
COMPANIES HOUSE

Mary Dixon Management Limited ("the Company") – In Members' Voluntary Liquidation

LIQUIDATOR'S PROGRESS REPORT TO MEMBERS

For the year ending 8 March 2017

STATUTORY INFORMATION

Company name:	Mary Dixon Management Limited
Company number:	04700168
Registered office:	The Axis Building, Maingate, Team Valley Trading Estate, Gateshead, NE11 0NQ
Former registered office:	58 Hedley Street, Newcastle upon Tyne, NE3 1DL
Liquidator's names:	Ian William Kings
Liquidator's address:	The Axis Building, Maingate, Team Valley Trading Estate, Gateshead, NE11 0NQ
Date of appointment	09 March 2016

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

All assets have been realised, and a distribution has been made to the shareholders. Since the end of the period of this report, all liabilities have been repaid in full. All that remains to be done is to obtain clearance from HMRC, make a small final distribution to the members and deal with the formalities of the final meeting.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 2.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 9 March 2016 to 8 March 2017 is attached at Appendix 1.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

Cash at bank

Cash at bank was shown on the Declaration of Solvency to total £21,951.00, a sum of £21,950.54 has been realised.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated no preferential creditors. No claims have been received.

Crown Creditors

The Declaration of Solvency included £3,044.00 owed to HMRC. No claim has been received.

Non-preferential unsecured Creditors

The Declaration of Solvency included no non-preferential unsecured. I have received no claims.

Share Capital

All creditors have been paid in full, and the following distributions were made to the Members:

Date	Amount distribution	Rate of distribution per share
15 March 2016	£13,000.00	£130.00 per share

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £625.00 for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of Members prior to my appointment at a meeting held on 9 March 2016.

The fee for preparing the Declaration of Solvency and convening the meeting was paid on appointment, and is included in the enclosed Receipts and Payments Account within the payments made to unsecured creditors.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by Members at a meeting held on 9 March 2016 on a fixed fee basis of £625.00 plus VAT. I have drawn £625.00 to 8 March 2017.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows KRE (North East) Limited's fee policy are available at the link <http://www.krecr.co.uk/creditors/>.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 8 March 2017 of £428.80. I have drawn £428.80 to date.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Specific bond	£75.00
Statutory advertising	£253.80
Bank charges	£100.00
Total	£428.80

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Courts Advertising	Statutory advertising	Actual costs

The choice of professionals was based on my perception of their experience and ability to perform this

type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

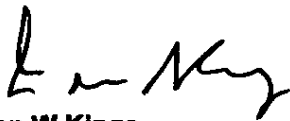
A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

To comply with the Provision of Services Regulations, some general information about KRE (North East) Limited can be found in the attached summary sheet.

SUMMARY

The liquidation will remain open until clearance has been received from HMRC. I estimate that this will take approximately 4 months once resolved the Liquidation will be finalised and our files will be closed.

If Members or creditors have any queries regarding this report, or the liquidation in general, or if they want hard copies of any of the documents made available on-line, they should contact Lynn Marshall on the above telephone number, or by email at lynn.marshall@kreco.co.uk.



Ian W Kings
Liquidator

KRE (North East) Limited

Licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales

Appendix 1 – Liquidator's Summary of Receipts and Payments

For the period from 9 March 2016 to 8 March 2017

**Mary Dixon Management Limited
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments
To 08 March 2017**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Cash at Bank	21,951.00	21,950.54
Bank Interest Gross		9.80
		<hr/>
		21,960.34
		<hr/>
PAYMENTS		
Specific Bond		75.00
Preparation of S. of A.		625.00
Office Holders Fees		625.00
Statutory Advertising		253.80
Bank Charges		100.00
HM Revenue & Customs - CT	(3,044.00)	0.00
Ordinary Shareholders		13,000.00
		<hr/>
		14,678.80
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Net Receipts/(Payments)		7,281.54
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 MADE UP AS FOLLOWS		
Bank 1 Current		6,980.78
VAT Receivable / (Payable)		300.76
		<hr/>
		7,281.54
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Note - VAT is not recoverable.

Appendix 2 – Routine work undertaken by the Liquidator

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Maintaining up to date creditor information on the case management system.