

**REGISTERED NUMBER: 04698835 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2015**

**for**

**The Woolly Rug Company Limited**



**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**The Woolly Rug Company Limited**

**Company Information  
for the Year Ended 30 June 2015**

**DIRECTOR:**

J E Exley

**REGISTERED OFFICE:**

Rothay Bridge Boathouse  
Rothay Road  
Ambleside  
Cumbria  
LA22 0EE

**REGISTERED NUMBER:**

04698835 (England and Wales)

**ACCOUNTANTS:**

Ingalls  
Chartered Accountants  
Libra House  
Murley Moss Business Village  
Kendal  
Cumbria  
LA9 7RL

**The Woolly Rug Company Limited (Registered number: 04698835)**

**Abbreviated Balance Sheet  
30 June 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	12,720	14,300
Tangible assets	3	588	958
		<u>13,308</u>	<u>15,258</u>
<b>CURRENT ASSETS</b>			
Stocks		11,972	10,044
Debtors		2,191	2,644
Cash at bank		9,149	21,989
		<u>23,312</u>	<u>34,677</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>23,908</u>	<u>15,112</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(596)</u>	<u>19,565</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,712</u>	<u>34,823</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>83</u>	<u>150</u>
<b>NET ASSETS</b>		<u><u>12,629</u></u>	<u><u>34,673</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		12,529	34,573
<b>SHAREHOLDERS' FUNDS</b>		<u><u>12,629</u></u>	<u><u>34,673</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 June 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'J E Exley', with a stylized flourish at the end.

J E Exley - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33.33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2014 and 30 June 2015	31,600
<b>AMORTISATION</b>	
At 1 July 2014	17,300
Amortisation for year	1,580
At 30 June 2015	18,880
<b>NET BOOK VALUE</b>	
At 30 June 2015	12,720
At 30 June 2014	14,300

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2014	
and 30 June 2015	7,513
<b>DEPRECIATION</b>	
At 1 July 2014	6,555
Charge for year	370
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At 30 June 2015	6,925
<b>NET BOOK VALUE</b>	
At 30 June 2015	588
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At 30 June 2014	958
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>