

REGISTERED NUMBER. 04698835 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

The Woolly Rug Company Limited

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for the Year Ended 30 June 2013**

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The Woolly Rug Company Limited

**Company Information
for the Year Ended 30 June 2013**

DIRECTOR.

J E Exley

SECRETARY.

G F Exley

REGISTERED OFFICE.

Rothay Bridge Boathouse
Rothay Road
Ambleside
Cumbria
LA22 0EE

REGISTERED NUMBER

04698835 (England and Wales)

ACCOUNTANTS:

Ingalls
Chartered Accountants
Libra House
Murley Moss Business Village
Kendal
Cumbria
LA9 7RL

Abbreviated Balance Sheet
30 June 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	15,880	17,460
Tangible assets	3	516	290
		<u>16,396</u>	<u>17,750</u>
CURRENT ASSETS			
Stocks		8,199	11,413
Debtors		3,835	1,574
Cash at bank		3,837	5,462
		<u>15,871</u>	<u>18,449</u>
CREDITORS			
Amounts falling due within one year		<u>11,449</u>	<u>12,912</u>
NET CURRENT ASSETS		<u>4,422</u>	<u>5,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,818</u>	<u>23,287</u>
PROVISIONS FOR LIABILITIES		<u>52</u>	<u>-</u>
NET ASSETS		<u><u>20,766</u></u>	<u><u>23,287</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>20,666</u>	<u>23,187</u>
SHAREHOLDERS' FUNDS		<u><u>20,766</u></u>	<u><u>23,287</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Abbreviated Balance Sheet - continued
30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 February 2014 and were signed by

A handwritten signature in black ink, appearing to read 'J E Exley', followed by a period.

J E Exley - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Computer equipment	- 33 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	
and 30 June 2013	31,600
AMORTISATION	
At 1 July 2012	14,140
Amortisation for year	1,580
At 30 June 2013	15,720
NET BOOK VALUE	
At 30 June 2013	15,880
At 30 June 2012	17,460

The Woolly Rug Company Limited (Registered number: 04698835)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013**

3 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2012	6,454
Additions	450
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At 30 June 2013	6,904
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DEPRECIATION	
At 1 July 2012	6,164
Charge for year	224
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At 30 June 2013	6,388
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NET BOOK VALUE	
At 30 June 2013	516
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At 30 June 2012	290
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2013	2012
		£1	£	£
100	Ordinary		100	100
			<hr/>	<hr/>