

Unaudited Financial Statements for the Year Ended 31st March 2021

for

Apollo Distribution Solutions
(Sheffield) Limited

Apollo Distribution Solutions
(Sheffield) Limited (Registered number: 04698467)

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for the Year Ended 31st March 2021

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Apollo Distribution Solutions
(Sheffield) Limited

Company Information
for the Year Ended 31st March 2021

DIRECTOR: D R Mills

SECRETARY: Mrs L Mills

REGISTERED OFFICE: 10 East Earsham Street
Sheffield
S4 7PD

REGISTERED NUMBER: 04698467

ACCOUNTANTS: Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

Apollo Distribution Solutions
(Sheffield) Limited (Registered number: 04698467)

Statement of Financial Position
31st March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		209,614		164,075
CURRENT ASSETS					
Debtors	5	541,057		345,021	
Cash at bank and in hand		<u>33,678</u>		<u>30,183</u>	
		574,735		375,204	
CREDITORS					
Amounts falling due within one year	6	<u>417,561</u>		<u>364,291</u>	
NET CURRENT ASSETS			<u>157,174</u>		<u>10,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			366,788		174,988
CREDITORS					
Amounts falling due after more than one year	7		(77,805)		(10,249)
PROVISIONS FOR LIABILITIES			<u>(25,488)</u>		<u>(19,929)</u>
NET ASSETS			<u>263,495</u>		<u>144,810</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>263,493</u>		<u>144,808</u>
SHAREHOLDERS' FUNDS			<u>263,495</u>		<u>144,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Apollo Distribution Solutions
(Sheffield) Limited (Registered number: 04698467)

Statement of Financial Position - continued
31st March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21st December 2021 and were signed by:

D R Mills - Director

The notes form part of these financial statements

Apollo Distribution Solutions
(Sheffield) Limited (Registered number: 04698467)

Notes to the Financial Statements
for the Year Ended 31st March 2021

1. STATUTORY INFORMATION

Apollo Distribution Solutions (Sheffield) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Office equipment	- 20% on cost

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Apollo Distribution Solutions
(Sheffield) Limited (Registered number: 04698467)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Currency presentation

The financial statements are presented in Sterling (£) which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial Instruments.

Financial Instruments are recognised in the company's balance sheet when it becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2020 - 15) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2020	6,500	11,657	18,963
Additions	-	2,495	-
Disposals	-	-	-
At 31st March 2021	<u>6,500</u>	<u>14,152</u>	<u>18,963</u>
DEPRECIATION			
At 1st April 2020	-	6,379	15,146
Charge for year	-	1,554	1,896
Eliminated on disposal	-	-	-
At 31st March 2021	<u>-</u>	<u>7,933</u>	<u>17,042</u>
NET BOOK VALUE			
At 31st March 2021	<u>6,500</u>	<u>6,219</u>	<u>1,921</u>
At 31st March 2020	<u>6,500</u>	<u>5,278</u>	<u>3,817</u>

Apollo Distribution Solutions
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Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

4. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1st April 2020	287,230	18,687	343,037
Additions	135,382	2,075	139,952
Disposals	(96,091)	-	(96,091)
At 31st March 2021	<u>326,521</u>	<u>20,762</u>	<u>386,898</u>
DEPRECIATION			
At 1st April 2020	142,949	14,488	178,962
Charge for year	51,634	3,095	58,179
Eliminated on disposal	(59,857)	-	(59,857)
At 31st March 2021	<u>134,726</u>	<u>17,583</u>	<u>177,284</u>
NET BOOK VALUE			
At 31st March 2021	<u>191,795</u>	<u>3,179</u>	<u>209,614</u>
At 31st March 2020	<u>144,281</u>	<u>4,199</u>	<u>164,075</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2020	8,245	287,230	295,475
Additions	-	90,873	90,873
Disposals	-	(96,091)	(96,091)
At 31st March 2021	<u>8,245</u>	<u>282,012</u>	<u>290,257</u>
DEPRECIATION			
At 1st April 2020	2,968	142,950	145,918
Charge for year	1,055	40,506	41,561
Eliminated on disposal	-	(59,857)	(59,857)
At 31st March 2021	<u>4,023</u>	<u>123,599</u>	<u>127,622</u>
NET BOOK VALUE			
At 31st March 2021	<u>4,222</u>	<u>158,413</u>	<u>162,635</u>
At 31st March 2020	<u>5,277</u>	<u>144,280</u>	<u>149,557</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	<u>541,057</u>	<u>345,021</u>

Apollo Distribution Solutions
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Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	5,833	-
Hire purchase contracts	36,542	51,201
Trade creditors	109,593	67,423
Taxation and social security	159,623	95,528
Other creditors	<u>105,970</u>	<u>150,139</u>
	<u>417,561</u>	<u>364,291</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	44,167	-
Hire purchase contracts	<u>33,638</u>	<u>10,249</u>
	<u>77,805</u>	<u>10,249</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Hire purchase contracts	<u>70,180</u>	<u>61,450</u>

The hire purchase contracts are secured by fixed charge against the assets to which they relate.

The bank overdraft facility and the invoice finance account are secured by a fixed and floating charge over the assets of the company.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company is controlled by the Director, who owns all the issued share capital.

Apollo Distribution Solutions
(Sheffield) Limited

Report of the Accountants to the Director of
Apollo Distribution Solutions
(Sheffield) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31st March 2021 set out on pages three to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

21st December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.