

REGISTERED NUMBER: 04693629 (England and Wales)

**Report of the Directors and
Financial Statements
for the Year Ended 31 December 2012
for
Confederation Marketing Limited**

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Confederation Marketing Limited (Registered number: 04693629)

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for the Year Ended 31 December 2012**

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Confederation Marketing Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:

P Dawson
A F Wilson

SECRETARY:

Mrs L Wilson

REGISTERED OFFICE:

1st Floor
14 Castle Street
Liverpool
L2 0NE

REGISTERED NUMBER:

04693629 (England and Wales)

AUDITORS:

Campbell Dallas LLP
Chartered Accountants
Statutory Auditors
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

**Report of the Directors
for the Year Ended 31 December 2012**

The directors present their report with the financial statements of the company for the year ended 31 December 2012

CESSATION OF TRADING

The company ceased trading on 30 November 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a trade association

On 30th November 2012, the trade assets and liabilities of the company were transferred to the company's parent company, Confederation Holdings Limited

REVIEW OF BUSINESS

A business review is included in the directors' report in the group consolidated financial statements

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2012

DIRECTORS

P Dawson has held office during the whole of the period from 1 January 2012 to the date of this report

Other changes in directors holding office are as follows

A F Wilson was appointed as a director after 31 December 2012 but prior to the date of this report

D N Vaughan ceased to be a director after 31 December 2012 but prior to the date of this report

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Directors
for the Year Ended 31 December 2012**

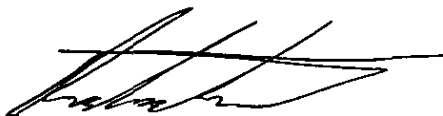
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

The auditors, Campbell Dallas LLP, were appointed at the year end, and will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:



P Dawson - Director

Date

13-04-13

Report of the Independent Auditors to the Members of Confederation Marketing Limited

We have audited the financial statements of Confederation Marketing Limited for the year ended 31 December 2012 on pages six to ten. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
Confederation Marketing Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Campbell Dallas LLP

Peter Gallanagh (Senior Statutory Auditor)

for and on behalf of Campbell Dallas LLP

Chartered Accountants

Statutory Auditors

Titanium 1

King's Inch Place

Renfrew

PA4 8WF

Date

13 September 2013

Confederation Marketing Limited (Registered number: 04693629)

**Profit and Loss Account
for the Year Ended 31 December 2012**

	Notes	2012 £	2011 £
TURNOVER		-	-
Administrative expenses		<u>744</u>	<u>(33,859)</u>
OPERATING (LOSS)/PROFIT	3	(744)	33,859
Interest receivable and similar income	4	<u>2</u>	<u>-</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(742)	33,859
Tax on (loss)/profit on ordinary activities	5	<u>(684)</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(58)</u>	<u>33,859</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year

The notes form part of these financial statements

Confederation Marketing Limited (Registered number: 04693629)

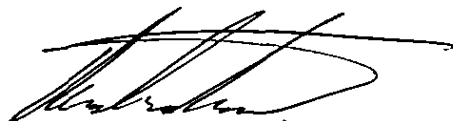
**Balance Sheet
31 December 2012**

	Notes	2012 £	2011 £
CURRENT ASSETS			
Cash at bank		-	58
TOTAL ASSETS LESS CURRENT LIABILITIES		-	58
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	(100)	(42)
SHAREHOLDERS' FUNDS	9	-	58

The financial statements were approved by the Board of Directors on
signed on its behalf by

13-09-13.

and were



P Dawson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2012

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Financial Reporting Standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **STAFF COSTS**

There were no staff costs for the year ended 31 December 2012 nor for the year ended 31 December 2011

3 **OPERATING (LOSS)/PROFIT**

The operating loss (2011 - operating profit) is stated after charging

	2012 £	2011 £
Directors' remuneration	-	-

4 **INTEREST RECEIVABLE AND SIMILAR INCOME**

	2012 £	2011 £
Deposit account interest	2	-

5 **TAXATION**

Analysis of the tax credit

The tax credit on the loss on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	(684)	-
Tax on (loss)/profit on ordinary activities	(684)	-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

5 TAXATION - continued

Factors affecting the tax credit

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	2012	2011
	£	£
(Loss)/profit on ordinary activities before tax	<u>(742)</u>	<u>33,859</u>
(Loss)/profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2011 - 27%)	(148)	9,142
Effects of:		
Expenses not deductible for tax purposes	145	-
Adjustments to tax charge in respect of previous periods	(684)	-
Disallowable expenses	-	(9,142)
Unutilised losses	<u>3</u>	<u>-</u>
Current tax credit	<u>(684)</u>	<u>-</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
200	Ordinary Shares	50p	<u>100</u>	<u>100</u>

7 RESERVES

	Profit and loss account £
At 1 January 2012	(42)
Deficit for the year	<u>(58)</u>
At 31 December 2012	<u>(100)</u>

8 ULTIMATE PARENT COMPANY

The immediate parent company of Confederation Marketing Limited is Confederation Holdings Limited, registered in England and Wales

The ultimate parent company is Kinnell Holdings Limited, registered in Scotland

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012	2011
	£	£
(Loss)/profit for the financial year	(58)	33,859
Issued share capital		
	<hr/>	<hr/>
Net (reduction)/addition to shareholders' funds	(58)	33,859
Opening shareholders' funds	58	(33,801)
	<hr/>	<hr/>
Closing shareholders' funds	-	58
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