

CLARION COMMUNICATION SYSTEMS LIMITED

**Company Registration Number:
04693409 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

CLARION COMMUNICATION SYSTEMS LIMITED

Company Information for the Period Ended 31st March 2015

Director:	Ben Bradbury
Registered office:	Unit W01, Canalot Studios Unit W01, Canalot Studios 222 Kensal Road London W10 5BN GB-ENG
Company Registration Number:	04693409 (England and Wales)

CLARION COMMUNICATION SYSTEMS LIMITED

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	5	1,875	0
Total fixed assets:		<u>1,875</u>	<u>0</u>
Current assets			
Stocks:		345,897	256,956
Debtors:	7	217,563	186,197
Cash at bank and in hand:		123,903	45,530
Total current assets:		<u>687,363</u>	<u>488,683</u>
Creditors			
Creditors: amounts falling due within one year	8	286,303	187,700
Net current assets (liabilities):		<u>401,060</u>	<u>300,983</u>
Total assets less current liabilities:		<u>402,935</u>	<u>300,983</u>
Total net assets (liabilities):		<u><u>402,935</u></u>	<u><u>300,983</u></u>

The notes form part of these financial statements

CLARION COMMUNICATION SYSTEMS LIMITED

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	9	1	1
Profit and Loss account:		402,934	300,982
Total shareholders funds:		<u>402,935</u>	<u>300,983</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 June 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ben Bradbury
Status: Director

The notes form part of these financial statements

CLARION COMMUNICATION SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Companies Act 2006, and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life:
Office equipment 25% per annum on a straight line basis

Valuation information and policy

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Foreign currencies Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating profit or loss for the period.

Other accounting policies

Consolidation The company is a subsidiary company subject to the small companies regime. The company, its parent and its parents other subsidiaries comprise a small group. The company is therefore not required to and has not chosen to prepare group accounts.

CLARION COMMUNICATION SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

5. Tangible assets

	Total
Cost	£
At 01st April 2014:	634
Additions:	2,500
At 31st March 2015:	3,134
Depreciation	
At 01st April 2014:	634
Charge for year:	625
At 31st March 2015:	1,259
Net book value	
At 31st March 2015:	1,875
At 31st March 2014:	0

CLARION COMMUNICATION SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

7. Debtors

	2015	2014
	£	£
Trade debtors:	208,549	76,713
Other debtors:	8,858	109,484
Prepayments and accrued income:	156	-
Total:	<u>217,563</u>	<u>186,197</u>

CLARION COMMUNICATION SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

8. Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors:	125,912	71,041
Taxation and social security:	39,964	7,286
Accruals and deferred income:	3,400	2,250
Other creditors:	117,027	107,123
Total:	<u>286,303</u>	<u>187,700</u>

CLARION COMMUNICATION SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

9. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

CLARION COMMUNICATION SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

11. Related party disclosures

Controlling party The company is 100% owed by Clarion Communication Holdings Limited. The Honourable Ben Bradbury is a director of the company and of Clarion Communication Holdings Limited. The Honourable Ben Bradbury is the majority shareholder of Clarion Communication Holdings. The company was under the control of the director, The Honourable Ben Bradbury, throughout the period. Intercompany transactions and loans During the year the following transactions took place with Clarion Communication Management Limited and Clarion Communication Information Technology Limited, companies which are 100% owned by Clarion Communication Holdings Limited and in which The Honourable Ben Bradbury is also the ultimate controlling party: At 31 March 2015, £97,741 was owed from Clarion Communication Systems Limited to Clarion Communication Management Limited (2014: £91,147 owed to Clarion Communication Systems Limited). At 31 March 2015, £14,517 (2014: £15,976) was owed from Clarion Communication Systems Limited to Clarion Communication Information Technology Limited. At 31 March 2015, £nil was due to (2014: £107,784) Clarion Communication Systems Limited from Clarion Communication Holdings Limited.
