

Registered Number
4691461 (England and Wales)

Alert Security & Legal Services Limited

Abbreviated Accounts

Year Ended 31 March 2013

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COMPANIES HOUSE

Alert Security & Legal Services Limited

Balance Sheet

As at 31 March 2013

		<u>2013</u>		<u>2012</u>	
		£	£	£	£
	<u>Notes</u>				
<u>Fixed Assets</u>					
Tangible Assets	2	25008		58162	
Intangible Assets	3	12463	37471	13709	71871
<u>Current Assets</u>					
Work In Progress		4757		1500	
Debtors & Prepayments		6833		16182	
Bank Balances		33067		17360	
		44657		35042	
<u>Less: Creditors:</u>					
Amounts Falling Due Within One Year	4	38522		45756	
<u>Net Current Assets/(Liabilities)</u>			6135		(10714)
			43606		61157
<u>Long-Term Liabilities</u>					
Amounts Falling Due After More Than One Year	5		(15677)		(22321)
			27929		38836
<u>Capital & Reserves</u>					
Share Capital	6	100		100	
Reserves	7	27829	27929	38736	38836

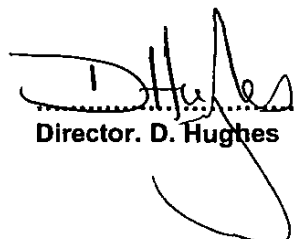
Shareholders Funds

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts .

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved by the director on 12 December 2013


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Director. D. Hughes

Alert Security & Legal Services Limited

Notes to the Financial Statements

Year Ended 31 March 2013

1 Accounting Policies

The principle accounting policies adopted in the financial statements are set out below

Basis of Accounting

The accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Revenue

The revenue shown in the Income Statement represents the amounts invoiced during the year, exclusive of Value Added Tax. In respect of contracts for on-going services, revenue is recognised by reference to the value of work done in the year including estimates of amounts not invoiced, which is recognised by reference to the stage of completion.

Goodwill

Goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful estimated life, up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of Goodwill because it is difficult to make projections beyond this period.

Depreciation

Depreciation is provided on the cost of tangible fixed assets, in order to write off such cost after taking account of scrap value over the expected useful lives as follows,

Fixtures, Fittings & Equipment	20% Reducing Balance
Vehicle	20% Reducing Balance

Amortisation

Amortisation is provided on the cost of intangible fixed assets, namely goodwill, in order to write off such cost over a 20 year life period on a straight line basis at 5% per annum.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their cost value. The capital element of the future payments is treated as a liability and the interest is charged to the Income Statement on a straight line basis.

Corporation Taxation

- a) There is a provision for Corporation Tax for the year at a rate of 20% as applicable to small company profits.
- b) No provision is considered necessary for Deferred Taxation.

Cash Flow Statement

The director has elected to take advantage of the exemption Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that the company qualifies as small under the Companies Act 2006.

Notes to the Financial Statements Continued

Year Ended 31 March 2013

2 Tangible Fixed Assets

	<u>Total</u> £
Cost	
As at 1 April 2012	100208
Additions	988
Disposals	(62275)
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As at 31 March 2013	38921
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Depreciation	
As at 1 April 2012	42046
Depreciation Charge	6251
Eliminated on Disposals	(34384)
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As at 31 March 2013	13913
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Net Book Value	
As at 31 March 2013	25008
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As at 31 March 2012	58162
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Hire Purchase Agreements

Included within the Net Book Value of £ 25008 is £ 21265 (2012 £ 26581) relating to assets held under hire purchase agreements

3. Intangible Fixed Assets

	<u>2013</u> £	<u>2012</u> £
Goodwill	24923	24923
Less: Accumulated Amortisation	(12460)	(11214)
	<hr/>	<hr/>
Net Book Value	12463	13709
	<hr/> <hr/>	<hr/> <hr/>

4. Creditors Amounts Falling Due Within One Year

	<u>2013</u> £	<u>2012</u> £
Creditors & Accruals	3581	7094
Corporation Tax	6628	7530
Other Taxation & Social Security Creditors	5782	5819
Directors Advances	18699	19821
Hire Purchase Creditors	3832	5492
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	38522	45756
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Alert Security & Legal Services Limited

Notes to the Financial Statements Continued

Year Ended 31 March 2013

5. Creditors: Amounts Falling Due After More Than One Year	<u>2013</u> £	<u>2012</u> £
Hire Purchase Creditor	15677	22321
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6 Share Capital	<u>2013</u> £	<u>2012</u> £
Allotted and fully paid 100 Ordinary Share of £1 each	100	100
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7. Reserves	<u>2013</u> £	<u>2012</u> £
Balance Brought Forward	38736	67317
Profit for the Year	32893	24319
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Dividends Paid	71629 (43800)	91636 (52900)
	<hr/>	<hr/>
<u>Balance Carried Forward</u>	<u>27829</u>	<u>38736</u>

8. Related Party Transactions

During the year the director, Mr David Hughes, was paid dividends totalling £ 27300 (2012 £ 26450)

9. Ultimate Controlling Part

The ultimate controlling party was Mr David Hughes, the director & 50% shareholder of the company