

**COMPANY REGISTRATION NUMBER 04690608**

**REDSTORM REAL ESTATE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2011**



# **REDSTORM REAL ESTATE LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# REDSTORM REAL ESTATE LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<b>349</b>	<b>670</b>
<b>CURRENT ASSETS</b>			
Debtors		<b>169,858</b>	<b>20,272</b>
Cash at bank and in hand		<b>745</b>	<b>91,236</b>
		<b>170,603</b>	<b>111,508</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>53,614</b>	<b>46,864</b>
<b>NET CURRENT ASSETS</b>		<b>116,989</b>	<b>64,644</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>117,338</b>	<b>65,314</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>469</b>	<b>469</b>
		<b>116,869</b>	<b>64,845</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
Profit and loss account		<b>116,867</b>	<b>64,843</b>
<b>SHAREHOLDERS' FUNDS</b>		<b>116,869</b>	<b>64,845</b>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

MR R N DAWTREY  
Director



Company Registration Number 04690608

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **REDSTORM REAL ESTATE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

#### **Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33% straight line

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
<b>At 1 April 2010 and 31 March 2011</b>	<b>965</b>
<b>DEPRECIATION</b>	
At 1 April 2010	295
Charge for year	321
<b>At 31 March 2011</b>	<b>616</b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2011</b>	<b>349</b>
At 31 March 2010	670

# **REDSTORM REAL ESTATE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

### **3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2011</b>		<b>2010</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### **4. Ultimate controlling party**

At 31 March 2011, the ultimate controlling party of the company was Mr A W Johnson.