Registered number
04690550

ADD TECHNOLOGY LIMITED

Filleted Accounts

31 March 2021

ADD TECHNOLOGY LIMITED

Registered number: 04690550

Balance Sheet

as at 31 March 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	3		344		64
Current assets					
Debtors	4	20,997		17,859	
Cash at bank and in hand		112,589		51,401	
		133,586		69,260	
Creditors: amounts falling due within one year	5	(31,875)		(44,220)	
Net current assets			101,711		25,040
Total assets less current liabilities			102,055		25,104
Creditors: amounts falling due after more than one year	6		(41,000)		-
Net assets			61,055		25,104
Capital and reserves					
Called up share capital			2		2
Profit and loss account			61,053		25,102
Shareholders' funds			61,055		25,104

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T Jackson

Director

Approved by the board on 17 August 2021

ADD TECHNOLOGY LIMITED

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 3 years

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	**Number**
Average number of persons employed by the company	3	3

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	

At 1 April 2020	24,704
Additions	516
At 31 March 2021	25,220
Depreciation	
At 1 April 2020	24,640
Charge for the year	236
At 31 March 2021	24,876
Net book value	
At 31 March 2021	344
At 31 March 2020	64

4 Debtors

	2021	2020
	£	£
Trade debtors	20,997	17,859

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,632	4,384
Taxation and social security costs	17,912	12,916
Other creditors	7,331	26,920
	31,875	44,220

6 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans	41,000	-

7 Other information

ADD TECHNOLOGY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Station Chambers
36 Bolton Street
Bury
Lancs
BL9 0LL