

Firmpit Limited

Abbreviated Accounts

for the Year Ended 30 April 2013

Eddisons
Chartered Accountants
16/18 Devonshire Street
Keighley
BD21 2DG

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for the Year Ended 30 April 2013

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Firmpit Limited

Company Information
for the Year Ended 30 April 2013

DIRECTORS:

P G Jackson
Mrs P J Jackson

SECRETARY:

Mrs P J Jackson

REGISTERED OFFICE:

16/18 Devonshire Street
Keighley
West Yorkshire
BD21 2DG

REGISTERED NUMBER:

04687504

ACCOUNTANTS:

Eddisons
Chartered Accountants
16/18 Devonshire Street
Keighley
BD21 2DG

Firmpit Limited (Registered number: 04687504)

Abbreviated Balance Sheet
30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Intangible assets	2		-		6,000
Tangible assets	3		<u>1,456</u>		<u>1,941</u>
			<u>1,456</u>		<u>7,941</u>
CURRENT ASSETS					
Debtors		4,887		-	
CREDITORS					
Amounts falling due within one year		<u>4,900</u>		<u>5,700</u>	
NET CURRENT LIABILITIES			<u>(13)</u>		<u>(5,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,443</u>		<u>2,241</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,343</u>		<u>2,141</u>
SHAREHOLDERS' FUNDS			<u>1,443</u>		<u>2,241</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2013 and were signed on its behalf by:

P G Jackson - Director

Mrs P J Jackson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012	
and 30 April 2013	<u>60,000</u>
AMORTISATION	
At 1 May 2012	54,000
Amortisation for year	<u>6,000</u>
At 30 April 2013	<u>60,000</u>
NET BOOK VALUE	
At 30 April 2013	<u>-</u>
At 30 April 2012	<u>6,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	
and 30 April 2013	<u>4,600</u>
DEPRECIATION	
At 1 May 2012	2,659
Charge for year	<u>485</u>
At 30 April 2013	<u>3,144</u>
NET BOOK VALUE	
At 30 April 2013	<u>1,456</u>
At 30 April 2012	<u>1,941</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13	30.4.12
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 April 2013 and 30 April 2012:

	30.4.13	30.4.12
	£	£
P G Jackson and Mrs P J Jackson		
Balance outstanding at start of year	-	-
Amounts advanced	4,887	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>4,887</u>	<u>-</u>

The company pays the Directors for use of their home as an office and for storage. The amount paid during this year was £520.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.