

Company Registration No. 04687367 (England and Wales)

FLETCHER & POOLE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
PAGES FOR FILING WITH REGISTRAR

FLETCHER & POOLE LIMITED

COMPANY INFORMATION

Director	Mrs E. Carew
Company number	04687367
Registered office	Fletcher & Poole Ltd 1a Penrhyn Avenue Rhos-on-Sea Conwy LL28 4PS
Accountants	Gareth Hughes & Company Limited The Round House Glan-y-Mor Road Llandudno Junction Conwy LL31 9SN
Bankers	Lloyds TSB 268 High Street Bangor LL57 1RT

FLETCHER & POOLE LIMITED

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FLETCHER & POOLE LIMITED

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		46,022		512,033
Current assets					
Debtors	4	24,506		61,260	
Cash at bank and in hand		506,254		440,287	
		<u>530,760</u>		<u>501,547</u>	
Creditors: amounts falling due within one year	5	<u>(298,141)</u>		<u>(174,632)</u>	
Net current assets			<u>232,619</u>		<u>326,915</u>
Total assets less current liabilities			<u>278,641</u>		<u>838,948</u>
Provisions for liabilities			<u>(2,899)</u>		<u>(3,335)</u>
Net assets			<u><u>275,742</u></u>		<u><u>835,613</u></u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			<u>275,642</u>		<u>835,513</u>
Total equity			<u><u>275,742</u></u>		<u><u>835,613</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 23 November 2022

Mrs E. Carew

Director

Company Registration No. 04687367

FLETCHER & POOLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Company information

Fletcher & Poole Limited is a private company limited by shares incorporated in England and Wales. The registered office is Fletcher & Poole Ltd, 1a Penrhyn Avenue, Rhos-on-Sea, Conwy, LL284PS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	1% Straight line basis
Land and buildings Leasehold	Straight line over 20 years
Fixtures, fittings & equipment	15% reducing balance
Computer equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

FLETCHER & POOLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	26	26

FLETCHER & POOLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 August 2021	516,265	97,736	614,001
Additions	8,808	661	9,469
Disposals	(474,450)	-	(474,450)
At 31 July 2022	50,623	98,397	149,020
Depreciation and impairment			
At 1 August 2021	20,992	80,976	101,968
Depreciation charged in the year	4,860	3,155	8,015
Eliminated in respect of disposals	(6,985)	-	(6,985)
At 31 July 2022	18,867	84,131	102,998
Carrying amount			
At 31 July 2022	31,756	14,266	46,022
At 31 July 2021	495,273	16,760	512,033

4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	19,110	56,334
Other debtors	5,396	4,926
	24,506	61,260

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	6,127	9,545
Taxation and social security	114,958	148,733
Other creditors	177,056	16,354
	298,141	174,632

6 Provisions for liabilities

	2022	2021
	£	£
Deferred tax liabilities	2,899	3,335

FLETCHER & POOLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

7 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2022 £	2021 £
73,169	76,228
<u>73,169</u>	<u>76,228</u>

9 Directors' transactions

During the period under consideration, the company paid rent of £26,000 (2021 - £26,000) to the director Mrs E. Carew, for the use of the Conwy office.

Also during the period under consideration, the company provided a residential property to the director Mrs E. Carew, there was no rental income charged by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.