

FLETCHER & POOLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

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FLETCHER & POOLE LIMITED

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FLETCHER & POOLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		62,080		53,350
Current assets					
Debtors		8,027		70,863	
Cash at bank and in hand		91,187		6,400	
		<u>99,214</u>		<u>77,263</u>	
Creditors: amounts falling due within one year		<u>(83,124)</u>		<u>(106,659)</u>	
Net current assets/(liabilities)			16,090		(29,396)
Total assets less current liabilities			78,170		23,954
Provisions for liabilities			(3,594)		(3,947)
			<u>74,576</u>		<u>20,007</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			74,476		19,907
Shareholders' funds			<u>74,576</u>		<u>20,007</u>

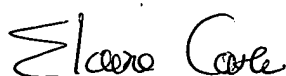
For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 November 2014



Mrs E. Carew
Director

Company Registration No. 04687367

FLETCHER & POOLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over 20 years
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FLETCHER & POOLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 August 2013	90,699
Additions	13,934
	<u>104,633</u>
At 31 July 2014	104,633
Depreciation	
At 1 August 2013	37,349
Charge for the year	5,204
	<u>42,553</u>
At 31 July 2014	42,553
Net book value	
At 31 July 2014	62,080
	<u>53,350</u>
At 31 July 2013	<u>53,350</u>

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Loans to directors

The following directors had loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
	4.00	35,084	100,050	1,145	134,156	2,123
		<u>35,084</u>	<u>100,050</u>	<u>1,145</u>	<u>134,156</u>	<u>2,123</u>

Other transactions

During the period under consideration, the company paid rent of £26,000 (2013:£26,000) to the director Mrs E. Carew, for the use of the Conwy office.