

COMPANY REGISTRATION NUMBER 4684027

BECKER MARINE SYSTEMS UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2004



BECKER MARINE SYSTEMS UK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2004

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BECKER MARINE SYSTEMS UK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the accounts of the company for the year ended 31st December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Princecroft Willis LLP

9 St Stephens Court
St Stephens Road
Bournemouth
Dorset
BH2 6LA

PRINCECROFT WILLIS LLP
Chartered Accountants
& Registered Auditors

24th August 2005

BECKER MARINE SYSTEMS UK LIMITED

BALANCE SHEET

31st DECEMBER 2004

	Note	£	2004 £	£	2003 £
Current Assets					
Debtors		30,266		15,289	
Cash at bank and in hand		10,400		17,628	
		<u>40,666</u>		<u>32,917</u>	
Creditors: Amounts falling due within one year		24,537		16,805	
Net Current Assets			16,129		16,112
Total Assets Less Current Liabilities			16,129		16,112
Creditors: Amounts falling due after more than one year					
			19,988		19,988
			<u>(3,859)</u>		<u>(3,876)</u>
Capital and Reserves					
Called-up equity share capital	2		1		1
Profit and loss account			<u>(3,860)</u>		<u>(3,877)</u>
Deficiency			<u>(3,859)</u>		<u>(3,876)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on ^{23/1/05} and are signed on their behalf by:



 N J White

The notes on page 3 form part of these abbreviated accounts.

BECKER MARINE SYSTEMS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2004

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Share Capital

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

3. Ultimate Parent Company

The parent company of Becker Marine Systems UK Limited is Becker Marine Systems GmbH, a company registered in the EEC, who own 100% of the issued share capital. The ultimate parent company is Hatlapa Uetersener Maschinenfabrik GmbH, registered in the EEC. Consolidated accounts are available from the address of the parent company, Becker Marine Systems GmbH, Neulander Kamp 3, D-21079, Hamburg, Germany.

BECKER MARINE SYSTEMS UK LIMITED

Minutes of the Board Meeting held at ^x

on ^x 25/7/05

at the registered office ² - main

Directors present:

D Lehmann

(Director)

N J White

(Director)

Company Secretary:

N J White

MINUTES OF PREVIOUS MEETING

The minutes of the last meeting were read, confirmed and signed.

DIRECTORS' REPORT AND ACCOUNTS

The directors' report and statement of accounts for the year ended 31st December 2004 were considered for presentation to the members and it was resolved:-

1. Dividends

That the directors do not recommend the payment of a dividend.

2. Directors' Report

That the directors' report be approved and signed by the company secretary on behalf of the board.

3. Accounts


That the directors are satisfied to the best of their knowledge and belief that the report and accounts give a true and fair view of the results of the year and the state of the company's affairs at the balance sheet date.

4. Accounts Approval

That the accounts be approved and signed by the directors on behalf of the board.

5. Auditors

That the directors recommend the reappointment of the auditors, Princecroft Willis LLP, Chartered Accountants.

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Company Secretary