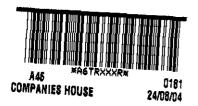
# BECKER MARINE SYSTEMS UK LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD 3rd MARCH 2003 TO 31st DECEMBER 2003



# ABBREVIATED ACCOUNTS

# PERIOD FROM 3rd MARCH 2003 TO 31st DECEMBER 2003

Contents	Pages
Independent Auditors' Report to the Company	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

# INDEPENDENT AUDITORS' REPORT TO THE COMPANY

# **PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3, together with the accounts of the company for the period from 3rd March 2003 to 31st December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

# RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

### BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

# **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Procesoft Redman up

PRINCECROFT REDMAN LLP Chartered Accountants & Registered Auditors

3 Lorne Park Road Bournemouth Dorset BH1 1LD

13th August 2004

# BALANCE SHEET

# 31st DECEMBER 2003

			31 Dec 03
	Note	£	£
Current Assets			
Debtors		15,289	
Cash at bank and in hand		17,628	
		32,917	
Creditors: Amounts falling due within one year		16,805	
Net Current Assets			16,112
Total Assets Less Current Liabilities			16,112
Creditors: Amounts falling due after more than one year			19,988
			(3,876)
Capital and Reserves			
Called-up equity share capital	2		1
Profit and loss account			(3,877)
Deficiency			(3,876)
These abbreviated accounts have been prepared in accordance with t	he special prov	risions for em	all companies

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

D Lehmann N. WK 75 Director

The notes on page 3 form part of these abbreviated accounts.

# NOTES TO THE ABBREVIATED ACCOUNTS

### PERIOD FROM 3rd MARCH 2003 TO 31st DECEMBER 2003

# 1. Accounting Policies

# **Basis of Accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

# Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

# **Fixed Assets**

All fixed assets are initially recorded at cost.

# **Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease,

# **Deferred Taxation**

The provision of deferred tax does not arise.

# 2. Share Capital

# Authorised share capital:

1,000 Ordinary shares of £1 each		1,000
Allotted, called up and fully paid:	NI.	e
Ordinary shares of £1 each	No 1	£ 1

One ordinary share was issued at par during the period in order to provide the initial share capital of the company.

# 3. Ultimate Parent Company

The parent company of the company is Becker Marine Systems GmbH, a company registered in the EEC, who own 100% of the issued share capital. The ultimate parent company is Hatlapa Uetersener Maschinenfabrik GmbH, registered in the EEC. Consolidated accounts are available from the address of the parent company, Becker Marine Systems GmbH, Neulander Kamp 3, D-21079, Hamburg, Germany.

44 70 . . . 04