

BECKER MARINE SYSTEMS UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 3rd MARCH 2003 TO
31st DECEMBER 2003



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COMPANIES HOUSE

0181
24/08/04

BECKER MARINE SYSTEMS UK LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 3rd MARCH 2003 TO 31st DECEMBER 2003

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BECKER MARINE SYSTEMS UK LIMITED

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the accounts of the company for the period from 3rd March 2003 to 31st December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Princecroft Redman LLP

3 Lorne Park Road
Bournemouth
Dorset
BH1 1LD

PRINCECROFT REDMAN LLP
Chartered Accountants
& Registered Auditors

13th August 2004

BECKER MARINE SYSTEMS UK LIMITED

BALANCE SHEET

31st DECEMBER 2003

| | Note | £ | 31 Dec 03 £ |
|--|------|---------------|----------------|
| Current Assets | | | |
| Debtors | | 15,289 | |
| Cash at bank and in hand | | 17,628 | |
| | | <u>32,917</u> | |
| Creditors: Amounts falling due within one year | | <u>16,805</u> | |
| Net Current Assets | | | <u>16,112</u> |
| Total Assets Less Current Liabilities | | | <u>16,112</u> |
| Creditors: Amounts falling due after more than one year | | | <u>19,988</u> |
| | | | <u>(3,876)</u> |
| Capital and Reserves | | | |
| Called-up equity share capital | 2 | | 1 |
| Profit and loss account | | | <u>(3,877)</u> |
| Deficiency | | | <u>(3,876)</u> |

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 1/3/04 and are signed on their behalf by:

D Lehmann
Director

N. W. H. re D.

The notes on page 3 form part of these abbreviated accounts.

BECKER MARINE SYSTEMS UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 3rd MARCH 2003 TO 31st DECEMBER 2003

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred Taxation

The provision of deferred tax does not arise.

2. Share Capital

Authorised share capital:

| | |
|----------------------------------|-----------|
| | 31 Dec 03 |
| | £ |
| 1,000 Ordinary shares of £1 each | 1,000 |

Allotted, called up and fully paid:

| | | |
|----------------------------|----|---|
| | No | £ |
| Ordinary shares of £1 each | 1 | 1 |

One ordinary share was issued at par during the period in order to provide the initial share capital of the company.

3. Ultimate Parent Company

The parent company of the company is Becker Marine Systems GmbH, a company registered in the EEC, who own 100% of the issued share capital. The ultimate parent company is Hatlapa Uetersener Maschinenfabrik GmbH, registered in the EEC. Consolidated accounts are available from the address of the parent company, Becker Marine Systems GmbH, Neulander Kamp 3, D-21079, Hamburg, Germany.