

Registered number
4683482

Bolder and Wiley Limited

Abbreviated Accounts

31 May 2008

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COMPANIES HOUSE

Bolder and Wiley Limited
Abbreviated Balance Sheet
as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	16,815	25,661
Current assets			
Stocks		128,396	130,290
Debtors		16,950	17,778
Cash at bank and in hand		47,871	54,044
		<u>193,217</u>	<u>202,112</u>
Creditors: amounts falling due within one year		<u>(209,620)</u>	<u>(215,748)</u>
Net current liabilities		(16,403)	(13,636)
Net assets		<u>412</u>	<u>12,025</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		410	12,023
Shareholders' funds		<u>412</u>	<u>12,025</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S J Bolder
 Director

Approved by the board on 24 March 2009

C P Wiley
 Director

Bolder and Wiley Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Land and buildings	The unexpired term of the lease

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 June 2007 56,325

At 31 May 2008 56,325

Depreciation

At 1 June 2007 30,664

Charge for the year 8,846

At 31 May 2008 39,510

Net book value

At 31 May 2008 16,815

At 31 May 2007 25,661

3 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each 10,000 10,000

2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each 2 2 2 2