

Registered number
04683232

Phoenix Fireplaces & Furniture Ltd

Abbreviated Accounts

28 February 2014

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Phoenix Fireplaces & Furniture Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of Phoenix Fireplaces & Furniture Ltd for the year ended 28 February 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Phoenix Fireplaces & Furniture Ltd for the year ended 28 February 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

E & P Accountants

E & P Accountants
Chartered Certified Accountants
Park Court Offices
43/45 Rhosddu Road
Wrexham
Wrexham
LL11 2NS

29 August 2014

Phoenix Fireplaces & Furniture Ltd

Registered number: 04683232

Abbreviated Balance Sheet

as at 28 February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	3	2,225	2,219
Current assets			
Stocks	4,130	3,890	
Debtors	7,270	7,062	
Cash at bank and in hand	1,580	2,795	
	12,980	13,747	
Creditors: amounts falling due within one year	(17,407)	(25,623)	
Net current liabilities		(4,427)	(11,876)
Net liabilities		(2,202)	(9,657)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(2,302)	(9,757)
Shareholders' funds		(2,202)	(9,657)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Thomas
Director



Approved by the board on 29 August 2014

Phoenix Fireplaces & Furniture Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 March 2013	30,000
At 28 February 2014	<u>30,000</u>

Amortisation

At 1 March 2013	30,000
At 28 February 2014	<u>30,000</u>

Net book value

At 28 February 2014	<u>-</u>
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Phoenix Fireplaces & Furniture Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2014

3 Tangible fixed assets **£**

Cost

At 1 March 2013	9,668
Additions	<u>525</u>
At 28 February 2014	<u>10,193</u>

Depreciation

At 1 March 2013	7,449
Charge for the year	<u>519</u>
At 28 February 2014	<u>7,968</u>

Net book value

At 28 February 2014	<u>2,225</u>
At 28 February 2013	<u>2,219</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>