

Cry For The Moon Limited

Annual Report and Unaudited Financial Statements (Filleled)

for the Year Ended 31 March 2023

Cry For The Moon Limited

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Cry For The Moon Limited

Company Information

Director	H Diamond Jnr
Registered office	Ground Floor South Suite Afon House Worthing Road Horsham West Sussex RH12 1TL
Bankers	NatWest Bank Plc 151 High Street Guildford Surrey GU1 3AH
Accountants	Ritchie Phillips LLP Ground Floor South Suite Afon House Worthing Road Horsham West Sussex RH12 1TL

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Cry For The Moon Limited
for the Year Ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cry For The Moon Limited for the year ended 31 March 2023 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Cry For The Moon Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cry For The Moon Limited and state those matters that we have agreed to state to the Board of Directors of Cry For The Moon Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cry For The Moon Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cry For The Moon Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cry For The Moon Limited. You consider that Cry For The Moon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cry For The Moon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Ritchie Phillips LLP
Ground Floor South Suite
Afen House
Worthing Road
Horsham
West Sussex
RH12 1TL

4 December 2023

Cry For The Moon Limited
(Registration number: 04682819)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	20,682	18,147
Current assets			
Stocks	<u>6</u>	1,677,928	1,558,835
Debtors	<u>7</u>	1,176,846	830,582
Cash at bank and in hand		2,402,079	1,759,094
		5,256,853	4,148,511
Creditors: Amounts falling due within one year	<u>8</u>	(489,901)	(287,062)
Net current assets		4,766,952	3,861,449
Total assets less current liabilities		4,787,634	3,879,596
Provisions for liabilities		(3,489)	(2,911)
Net assets		4,784,145	3,876,685
Capital and reserves			
Called up share capital		100	100
Retained earnings		4,784,045	3,876,585
Shareholders' funds		4,784,145	3,876,685

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 4 December 2023

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H Diamond Jnr
Director

Cry For The Moon Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ground Floor South Suite

Afon House

Worthing Road

Horsham

West Sussex

RH12 1TL

England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Government grants

Grants are accounted for under the accruals method. Grants of a revenue nature are recognised in "other income" in the profit and loss account in the same period as the related expenditure.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cry For The Moon Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures, fitting and equipment	20% reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 12 (2022 - 12).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 April 2022	162,750	162,750
At 31 March 2023	162,750	162,750
Amortisation		
At 1 April 2022	162,750	162,750
At 31 March 2023	162,750	162,750
Carrying amount		
At 31 March 2023	-	-
At 31 March 2022	-	-

Cry For The Moon Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2022	33,670	33,670
Additions	10,161	10,161
Disposals	(4,602)	(4,602)
At 31 March 2023	39,229	39,229
Depreciation		
At 1 April 2022	15,522	15,522
Charge for the year	5,171	5,171
Eliminated on disposal	(2,146)	(2,146)
At 31 March 2023	18,547	18,547
Carrying amount		
At 31 March 2023	20,682	20,682
At 31 March 2022	18,147	18,147

6 Stocks

	2023 £	2022 £
Other inventories	1,677,928	1,558,835

7 Debtors

	2023 £	2022 £
Current		
Trade debtors	-	14,370
Prepayments	12,743	46,212
Other debtors	1,164,103	770,000
	1,176,846	830,582

Cry For The Moon Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

8 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Trade creditors		35,735	19,570
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	44,576	44,576
Taxation and social security		335,518	214,691
Accruals and deferred income		8,000	-
Other creditors		66,072	8,225
		<u>489,901</u>	<u>287,062</u>

9 Related party transactions

At the year end, there was a loan to a related company, Diamond Properties (Sussex) Limited, of £1,160,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.