

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

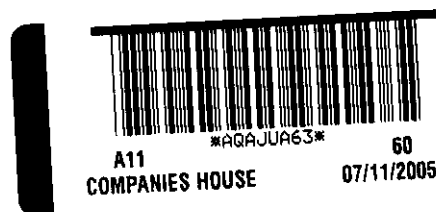
COMPANY REGISTRATION NUMBER 4681702

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH
SIR GAR**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 MARCH 2005



**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

THE REPORT OF THE MEMBERS OF THE COMMITTEE

YEAR ENDED 31 MARCH 2005

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**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

THE REPORT OF THE MEMBERS OF THE COMMITTEE

YEAR ENDED 31 MARCH 2005

The members of the committee have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to deliver economic and cultural growth through heritage conservation and training. Charitable status was awarded in November 2004 (Charity No 1106646).

MEMBERS OF THE COMMITTEE

The members of the committee who served the company during the year were as follows:

Rt Hon Lord Dynevor
Cllr Meryl Gravell MBE
Dr Medwin Hughes
Philip James
Sir Roger Jones OBE (Chair)
W P Wilkins CBE DL
J C Williams MBE

W P Wilkins CBE DL retired as a member of the committee on 1 June 2004.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Kings Head
Bridge Street
Llandeilo
Carmarthenshire
SA19 6BN

Signed by order of the members of the committee



ROBERT PARKER
Company Secretary

Approved by the members of the committee on13.7.05.....

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2005

	Note	2005 £	2004 £
TURNOVER		53,215	42,500
Cost of sales		26,935	8,900
GROSS PROFIT		26,280	33,600
Distribution costs		—	487
Administrative expenses		28,095	28,254
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,815)	4,859
(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR		(1,815)	4,859
Balance brought forward		4,859	—
Balance carried forward		3,044	4,859

The notes on pages 4 to 5 form part of these financial statements.

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2005

	Note	2005 £	2004 £
FIXED ASSETS			
Tangible assets	3	2,524	3,365
CURRENT ASSETS			
Debtors	4	2,500	—
Cash at bank		2,066	4,676
		4,566	4,676
CREDITORS: Amounts falling due within one year	5	4,046	3,182
NET CURRENT ASSETS		520	1,494
TOTAL ASSETS LESS CURRENT LIABILITIES		3,044	4,859
RESERVES	7		
Profit and loss account		3,044	4,859
MEMBERS' FUNDS		3,044	4,859

The members of the committee are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The members of the committee acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the members of the committee on the 13th July 05 and are signed on their behalf by:


SIR ROGER JONES OBE (CHAIR)

The notes on pages 4 to 5 form part of these financial statements.

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Charitable status was awarded in November 2004. The accounts for future periods will be produced in compliance with Charities Statements of Recommended Presentation.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2005	2004
	£	£
Member of the committees' emoluments	—	—
Depreciation of owned fixed assets	<u>841</u>	<u>1,122</u>

YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

3. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2004 and 31 March 2005	<u>4,487</u>
DEPRECIATION	
At 1 April 2004	1,122
Charge for the year	<u>841</u>
At 31 March 2005	<u>1,963</u>
NET BOOK VALUE	
At 31 March 2005	<u>2,524</u>
At 31 March 2004	<u>3,365</u>

4. DEBTORS

	2005 £	2004 £
Trade debtors	<u>2,500</u>	<u>—</u>

5. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Trade creditors	<u>4,046</u>	<u>3,182</u>

6. RELATED PARTY TRANSACTIONS

Wimbrel Ltd received consultancy fees of £6160 in respect of a contract undertaken for National Trust Dinefwr. Mr Robert Parker, the Company Secretary, is the controlling shareholder of Wimbrel Ltd.

7. COMPANY LIMITED BY GUARANTEE

Ymddiriedolaeth Atgyfnerthu Treftadaeth Sir Gar (Carmarthen Heritage Regeneration Trust) is a Company limited by guarantee. Charitable status was awarded in November 2004 (Charity number 1106646).

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2005

The following pages do not form part of the statutory financial statements.

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2005

We report on the accounts for the year ended 31st March 2005 on pages 2 – 6

Respective responsibilities of members and examiners

As the charity's members you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements

...to keep accounting records in accordance with section 41 of that Act; and

...to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


L H PHILLIPS & CO
CHARTERED ACCOUNTANTS
29/30 QUAY STREET
CARMARTHEN
SA31 3JT

JULY 2005

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2005

	2005	2004
	£	£
TURNOVER	53,215	42,500
COST OF SALES		
Consultants fees	26,935	8,900
GROSS PROFIT	<u>26,280</u>	<u>33,600</u>
OVERHEADS		
Publicity materials	—	487
Administrative expenses	<u>28,095</u>	<u>28,254</u>
	<u>28,095</u>	<u>28,741</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES	<u>(1,815)</u>	<u>4,859</u>

**YMDDIRIEDOLAETH ATGYFNERTHU TREFTADAETH SIR GAR
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2005

	2005	2004
	£	£
ADMINISTRATIVE EXPENSES		
Personnel costs		
Administrative staff salaries	23,801	24,316
Establishment expenses		
Insurance	649	414
General expenses		
Travel and subsistence	—	628
Office expenses	519	423
Computer & Internet costs	969	653
Meetings Cost	—	213
Translation costs	573	—
Legal and professional fees	71	15
Accountancy fees	470	470
Depreciation of office equipment	841	1,122
	<u>3,443</u>	<u>3,524</u>
Financial costs		
Bank charges	202	—
	<u>28,095</u>	<u>28,254</u>