

BOCACINA LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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BOCACINA LIMITED
Balance Sheet
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	4	33,114	45,664
Investments	5	1	1
		33,115	45,665
Current assets			
Stocks	6	17,795	17,714
Debtors	7	676,507	519,882
Cash at bank and in hand		130,597	268,339
		824,899	805,935
Creditors: amount falling due within one year	8	(140,310)	(142,437)
Net current assets		684,589	663,498
Total assets less current liabilities		717,704	709,163
Creditors: amount falling due after more than one year	9	(60,667)	(88,667)
Provisions for liabilities	10	(6,292)	(8,676)
Net assets		650,745	611,820
Capital and reserves			
Called up share capital	11	2	2
Profit and loss account		650,743	611,818
Shareholder's funds		650,745	611,820

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 30 June 2023 and were signed on its behalf by:

Mrs M J Eavis
Director

BOCACINA LIMITED
Notes to the Financial Statements
For the year ended 31 March 2023

General Information

Bocacina Limited is a private company, limited by shares, registered in England and Wales, registration number 04681004, registration address Clayley Cottage, Pensford, Bristol, BS39 4NX.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Dividends

Proposed dividends are only included as liabilities in the balance sheet when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	12.5 Years Straight Line
Plant and Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 38 (2022 : 35).

3. Financial Commitments, Guarantees and Contingencies

At the reporting date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases for Rent of £nil (2022 - £433,500) and for Motor Vehicles of £19,223 (2022 - £20,970).

4. Tangible fixed assets

Cost or valuation	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Total £
At 01 April 2022	167,398	182,798	27,585	377,781
Additions	-	14,984	-	14,984
Disposals	-	-	(25,585)	(25,585)
At 31 March 2023	167,398	197,782	2,000	367,180
Depreciation				
At 01 April 2022	157,701	156,296	18,120	332,117
Charge for year	9,697	10,372	7,465	27,534
On disposals	-	-	(25,585)	(25,585)
At 31 March 2023	167,398	166,668	-	334,066
Net book values				
Closing balance as at 31 March 2023	-	31,114	2,000	33,114
Opening balance as at 01 April 2022	9,697	26,502	9,465	45,664

5. Investments

Cost	Other investments other than loans £	Total £
At 01 April 2022	1	1
Additions	-	-
Transfer to/from Tangible fixed assets	0	0
Disposals	-	-
At 31 March 2023	1	1

6. Stocks

	2023	2022
	£	£
Stocks	17,795	17,714
	17,795	17,714

7. Debtors: amounts falling due within one year

	2023	2022
	£	£
Prepayments & Accrued Income	204,000	17,375
Other Debtors	472,507	502,507
	676,507	519,882

8. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	18,726	32,702
Bank Loans & Overdrafts	28,000	28,000
Corporation Tax	12,806	19,405
PAYE & Social Security	14,003	9,233
Other Creditors	8,863	2,169
Obligations under HP/Financial Leases	0	1,750
Director: Mrs M J Eavis	5,000	11,500
Director: Mr J P Eavis	5,000	11,500
VAT	47,912	26,178
	140,310	142,437

9. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts	60,667	88,667
	<u>60,667</u>	<u>88,667</u>

10. Provisions for liabilities

	2023	2022
	£	£
Deferred Tax	6,292	8,676
	<u>6,292</u>	<u>8,676</u>

11. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
2 Ordinary shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

12. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
Bocabar Finzels Reach Ltd	30,000	5,399	472,507	502,507

The subsidiary company of Bocacina Limited is Bocabar Finzels Reach Ltd and its registered office is Clayley Cottage, Pensford, Bristol, England, BS39 4NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.