

Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
D & R Tiles Ltd

Contents of the Financial Statements  
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

D & R Tiles Ltd

Company Information  
for the Year Ended 31 March 2023

**DIRECTORS:**

R Antanelis  
Ms S L George  
Mrs J Antanelis

**REGISTERED OFFICE:**

Unit 5  
Aberaman Enterprise Centre  
Aberaman  
Aberdare  
Mid Glamorgan  
CF44 6DA

**REGISTERED NUMBER:**

04680117 (England and Wales)

**ACCOUNTANTS:**

C Hergest Ltd  
AAT Licensed Accountant  
28 High Street  
Aberdare  
RCT  
CF44 7AA

Balance Sheet  
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		80,000		80,000
Tangible assets	5		<u>10,361</u>		<u>7,975</u>
			90,361		87,975
<b>CURRENT ASSETS</b>					
Stocks	6	38,210		35,750	
Debtors	7	3,197		4,814	
Cash at bank and in hand		<u>108,886</u>		<u>125,922</u>	
		150,293		166,486	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>46,245</u>		<u>45,355</u>	
<b>NET CURRENT ASSETS</b>			<u>104,048</u>		<u>121,131</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>194,409</u>		<u>209,106</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	9		<u>194,309</u>		<u>209,006</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>194,409</u>		<u>209,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2023 and were signed on its behalf by:

R Antanelis - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

D & R Tiles Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

There has been no impairment of goodwill in the year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2022 and 31 March 2023	<u>80,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>80,000</u>
At 31 March 2022	<u>80,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	4,825	15,351	1,314	21,490
Additions	5,100	-	-	5,100
Disposals	(1,600)	-	-	(1,600)
At 31 March 2023	<u>8,325</u>	<u>15,351</u>	<u>1,314</u>	<u>24,990</u>
<b>DEPRECIATION</b>				
At 1 April 2022	4,825	8,024	666	13,515
Charge for year	680	1,832	202	2,714
Eliminated on disposal	(1,600)	-	-	(1,600)
At 31 March 2023	<u>3,905</u>	<u>9,856</u>	<u>868</u>	<u>14,629</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>4,420</u>	<u>5,495</u>	<u>446</u>	<u>10,361</u>
At 31 March 2022	<u>-</u>	<u>7,327</u>	<u>648</u>	<u>7,975</u>

## 6. STOCKS

	31.3.23	31.3.22
	£	£
Stocks	<u>38,210</u>	<u>35,750</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	2,146	3,824
Prepayments	<u>1,051</u>	<u>990</u>
	<u>3,197</u>	<u>4,814</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	27,359	24,764
Tax	3,440	10,511
Social security and other taxes	239	274
VAT	9,243	3,451
Directors' current accounts	1,408	2,049
Accrued expenses	<u>4,556</u>	<u>4,306</u>
	<u>46,245</u>	<u>45,355</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

9. **RESERVES**

	Retained earnings £
At 1 April 2022	209,006
Profit for the year	18,303
Dividends	<u>(33,000)</u>
At 31 March 2023	<u>194,309</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.