

**REGISTERED NUMBER: 04679324 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

**for**

**Adam Cartwright Limited**

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for the year ended 31 March 2017**

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**Adam Cartwright Limited**  
**Company Information**  
**for the year ended 31 March 2017**

**DIRECTORS:** A Cartwright  
Mrs R Cartwright

**SECRETARY:**

**REGISTERED OFFICE:** Hollin 92 Long Lane  
Honley  
Holmfirth  
West Yorkshire  
HD9 6EB

**REGISTERED NUMBER:** 04679324 (England and Wales)

**ACCOUNTANTS:** Simpson Accountancy Limited  
Unit 6 Cherrytree Farm  
Blackmore End Road  
Sible Hedingham  
Essex  
CO9 3LZ

**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		7,000		11,000
Tangible assets	5		<u>6,738</u>		<u>11,716</u>
			13,738		22,716
<b>CURRENT ASSETS</b>					
Debtors	6	15,106		8,438	
Cash at bank and in hand		<u>9,642</u>		<u>31,827</u>	
		24,748		40,265	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>33,096</u>		<u>53,922</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,348)</u>		<u>(13,657)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,390		9,059
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>1,348</u>		<u>-</u>
<b>NET ASSETS</b>			<u>4,042</u>		<u>9,059</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>4,040</u>		<u>9,057</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,042</u>		<u>9,059</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

A Cartwright - Director

**Notes to the Financial Statements  
for the year ended 31 March 2017**

**1. STATUTORY INFORMATION**

Adam Cartwright Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of seven years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the year ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 April 2016  
and 31 March 2017

14,000

**AMORTISATION**

At 1 April 2016

3,000

Charge for year

4,000

At 31 March 2017

7,000

**NET BOOK VALUE**

At 31 March 2017

7,000

At 31 March 2016

11,000

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2016  
and 31 March 2017

28,584

**DEPRECIATION**

At 1 April 2016

16,868

Charge for year

4,978

At 31 March 2017

21,846

**NET BOOK VALUE**

At 31 March 2017

6,738

At 31 March 2016

11,716

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017	2016
£	£
Trade debtors	8,438
Other debtors	-
<u>15,106</u>	<u>8,438</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017	2016
£	£
Trade creditors	2,662
Taxation and social security	4,357
Other creditors	46,903
<u>33,096</u>	<u>53,922</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2017

8. **PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>1,348</u>	<u>-</u>
		Deferred
		tax
		£
Provided during year		<u>1,348</u>
Balance at 31 March 2017		<u>1,348</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £20,000 were paid to the directors .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.