

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 6 7 8 3 3 7

Company name in full Glenside Manor Healthcare Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Colin

Surname Hardman

3 Liquidator's address

Building name/number 45 Gresham Street

Street

Post town London

County/Region

Postcode E C 2 V 7 B G

Country

4 Liquidator's name ①

Full forename(s) Kevin

Surname Ley

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 45 Gresham Street

Street

Post town London

County/Region

Postcode E C 2 V 7 B G


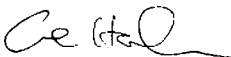

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	^d	0	^d	6	^m	1	^m	0	^y	2	^y	0	^y	2	^y	2	
To date	^d	0	^d	5	^m	1	^m	0	^y	2	^y	0	^y	2	^y	3	
7	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date																
Liquidator's signature	<div>Signature</div> <div>    </div>																
Signature date	^d	2	^d	9	^m	1	^m	1	^y	2	^y	0	^y	2	^y	3	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Robbie Abraham**

Company name **Evelyn Partners LLP**

Address **45 Gresham Street**

Post town **London**

County/Region

Postcode **E C 2 V 7 B G**

Country

DX

Telephone **020 7131 4000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

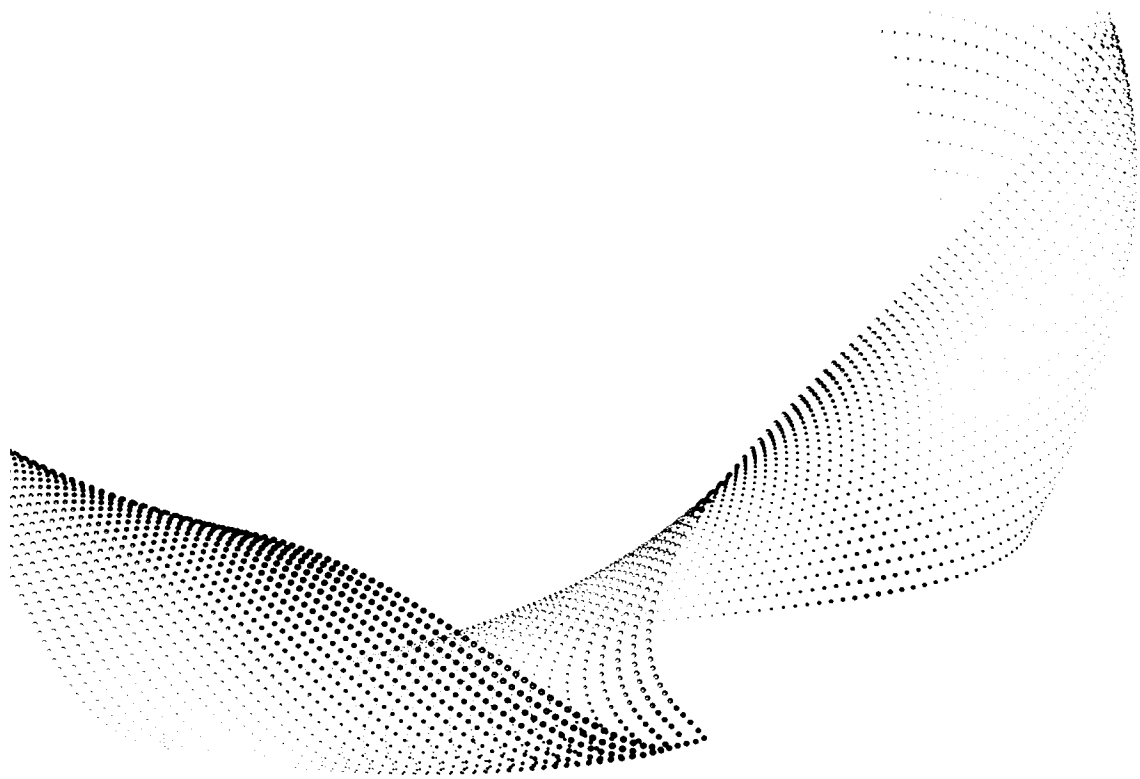
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Glenside Manor Healthcare Services Limited (in creditors' voluntary liquidation)

The joint liquidators' annual progress report for the period from 6 October
2022 to 5 October 2023

5 December 2023

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1. Glossary

Abbreviation	Description
Blantyre	Meru IV s.a.r.l
Company	Glenside Manor Healthcare Services Limited (Company Registration Number: 04678337)
CVL	Creditors' Voluntary Liquidation
HMRC	His Majesty's Revenue and Customs
IR16	Insolvency (England and Wales) Rules 2016 If preceded by R this denotes a rule number
liquidators/joint liquidators	Colin Hardman and Kevin Ley
Prescribed Part	See explanation in section 9.2
Raphael	The Raphael Medical Centre Limited
Renovo	The Renovo Care Group
RPS	The Redundancy Payments Service
SOA	Statement of Affairs
SIP	Statement of Insolvency Practice

2. Introduction and Summary

This report is our first progress report since appointment and covers the period from 6 October 2022 to 5 October 2023.

By way of reminder, Colin Hardman and Kevin Ley of Evelyn Partners LLP, 45 Gresham Street, London, EC2V 7BG were appointed the joint liquidators of the Company on 6 October 2022 following an exit from administration.

The principal trading address of the Company was Hollenden Park, Coldharbour Lane, Hildenborough, Kent, TN11 9LE.

The Company's registered office is 45 Gresham Street, London, EC2V 7BG and its registered number is 00568116.

Creditors will be aware that we were appointed as the joint liquidators following exit from administration. Our final progress report in the administration covered the period ended 28 September 2022 and, from that date to the date of our appointment as the joint liquidators on 6 October 2023, nothing arose.

3. Realisation of assets

Attached at Appendix I is a receipts and payments account for the period from 29 September 2022 to 5 October 2022, which confirms that there were no transactions during that period. Also at Appendix I is a receipts and payments account for the period from 6 October 2022 to 5 October 2023.

3.1 Prescribed Part

The balance of £182,794.74 set aside for the Prescribed Part has been transferred to the liquidation estate from the former administration. Bank interest has been incurred on this amount during the reporting period, together with a repayment of £3,146 being made to Blantyre.

3.2 Assets still to be realised

The remaining assets in the liquidation are potential recoveries from civil litigation against third parties. Full details are provided in section 4 of this report.

4. Investigations

Under the Company Directors Disqualification Act 1986 we have a duty to make a submission to the Secretary of State for the Department for Business and Trade on the conduct of all those persons who were directors at the date of the liquidation or who held office at any time during the three years immediately preceding insolvency.

This reporting requirement in respect of the Company's directors was submitted in the preceding administration. Therefore, we have complied with our duty in this regard. As all submissions are strictly confidential, we are unable to disclose their content.

As previously reported, in conjunction with the Company's connected entity, Raphael, the liquidators are continuing to investigate potential claims against third parties with a view to maximising potential realisations for the Company's creditors.

Creditors will appreciate that full details pertaining to the advice provided to the administrators by their lawyers remains confidential, to ensure it does not prejudice the outcome of any claims. The liquidators will provide creditors with an update once they are able to do so.

5. Creditors

5.1 Secured creditors

Macquarie Euro Limited held fixed and floating charges over the Company's assets (with a cross-guarantee from Raphael), which were subsequently assigned to Blantyre on 13 August 2019.

During the preceding administration, the Company's business and assets were sold to The Renovo Care Group, which is ultimately owned by Blantyre. The sale was completed in conjunction with a sale of the business and assets of Raphael. The consideration received from Blantyre was by way of a 'credit bid' which reduced the indebtedness due to Blantyre from £41,031,373 to £9,341,270 (secured against the assets of the Company and Raphael, by virtue of the cross guarantees).

5.2 Prescribed Part

The Company granted fixed and floating charges to Macquarie Euro Limited (assigned to Blantyre) on 12 October 2018 and 25 August 2017. Accordingly, we were required to create a Prescribed Part fund for unsecured creditors out of the Company's net floating charge property.

Based on present information, the value of the unsecured creditors' Prescribed Part fund is estimated to be £184,893.97

5.3 Ordinary preferential creditors

In the joint administrators' final progress report, it was reported that there may be preferential claims in connection with tribunal awards payable to ex-employees, in the sum of £68,215. ERA Solutions have been engaged to review these claims and we are awaiting their advice in respect of whether the claims hold any preferential status.

5.4 Secondary preferential creditors

As from 1 December 2020 certain liabilities due to HMRC, that arose after this date, were given secondary preferential status. This does not apply in this case as the administration appointment was prior to 1 December 2020.

5.5 Unsecured creditors

We have received claims totalling £231,053.72 from 56 creditors. This includes those creditor claims that were assigned to Renovo following the prepack sale. Total claims as per the directors' SOA filed in the administration were £14,439,371.

A summary of unsecured claims received and agreed is set out below:

	SOA claims	Claims received	Claims agreed
Value of claims (£)	14,439,371	231,243	162,833.72
Number of claims	101	56	55

Work has been undertaken to adjudicate unsecured claims in anticipation of declaring a Prescribed Part distribution.

Further distributions to unsecured creditors may result from the investigations referred to in section 4 of this report.

6. The joint liquidators' remuneration

Approval for the joint liquidators' remuneration has not yet been sought and correspondence in this regard will be issued in due course.

The joint liquidators' time costs are:

Period	Total Hours hrs	Total costs £	Average hourly rate £/hr	Fees drawn £
6 October 2022 to 5 October 2023	99.63	34,693.53	348.00	Nil

Attached as Appendix II is a time analysis which provides details of the activity costs incurred during the period from 29 September 2022 to 5 October 2022 (between the end of the preceding administration and the commencement of the current liquidation) as well as the period from 6 October 2022 to 5 October 2023. These costs are fixed by reference to time properly spent by the liquidators and their staff in attending to matters arising in the liquidation. Details of work carried out in the period are also included in the body of this report.

Based on information currently available, the joint liquidators anticipate total costs in the liquidation to be in the region of £55,000. A detailed narrative explanation of the work required to bring the liquidation to completion can be found in the 'Outstanding matters' section of this report. Please note that this estimate is based on present information and may change due to unforeseen circumstances arising. If the fees estimate is likely to be exceeded, the joint liquidators will provide an update in their next progress report.

On a general note, creditors should be aware that some of the work is required by statute and may not necessarily provide any financial benefit to creditors; an example of this would be providing information relating to the Company and its former officers to the Insolvency Service as required by the Company Directors' Disqualification Act 1986.

A copy of 'A creditor's guide to liquidator's fees' can be downloaded free of charge from R3's website at the following address:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/liquidation-a-guide-for-creditors-on-insolvency-practitioner-fees/>

Alternatively, a hard copy is available on request, free of charge.

In common with many professional firms, our scale rates rise to cover annual inflationary cost increases (which readers will be aware have been particularly high of late) and accordingly our rates rose on average by approximately 7% with effect from 1 July 2022. Following a change to this firm's financial year-end, we have reviewed our charge-out rates again on 1 January 2023 and our rates have risen on average by approximately 5% with effect from 1 January 2023. This increase takes into account that only six months have passed since the date of the last increase to avoid prejudice to creditors and stakeholders. Rate reviews will now revert to being annual.

Details of Evelyn Partners LLP's charge out rates (including any changes during the period of this case) along with the policies in relation to the use of staff are provided at Appendix III.

We have no business or personal relationships with the parties who approve our fees.

7. The joint liquidators' expenses

The following sections provide details of our expenses. Expenses are amounts properly payable by us as the joint liquidators from the estate. The tables at Appendix IV and V excludes any potential tax liabilities that we may need to pay as a liquidation expense because the amounts becoming due will depend on the position at the end of the tax accounting period.

The tables at Appendix IV and V should be read in conjunction with the receipts and payments account at Appendix I which shows expenses actually paid during the period and the total paid to date.

7.1 Professional advisers

No professional advisers have been utilised during the liquidation. As the Company has no available funds, professional adviser fees relating to the work undertaken in respect of third-party claims for the benefit of Glenside have been paid from Raphael's liquidation estate.

7.2 Subcontractors

Appendix IV includes expenses paid and/or incurred in the current period. ERA Solutions have been engaged by the joint liquidators to review the potential preferential claims arising because of the former employees' tribunal awards.

7.3 The joint liquidators' expenses

Appendix V includes expenses paid and/or incurred in the current period.

7.4 Category 2 expenses

No Category 2 expenses have been incurred or paid during the liquidation.

7.5 Policies regarding use of third parties and expense recovery

Appendix III provides details of Evelyn Partners LLP's policies in relation to the use of subcontractors and professional advisers, and the recovery of expenses.

8. Outstanding matters

The remaining actions to be concluded in the liquidation are as follows:

- Finalising investigations into potential claims against the Company's former officers.
- Confirming the position in respect of employee tribunal awards.
- Declaring and issuing a Prescribed Part distribution to the unsecured creditors.
- Obtaining any necessary tax clearances.
- Closure of the liquidation, including preparing and issuing our final report.

As referred to in section 6 in this report, the joint liquidators anticipate the future costs for these actions to be in the region of £55,000.

9. Privacy and Data Protection

As part of our role as the joint liquidators, I would advise you that we may need to access and use data relating to individuals. In doing so, we must abide by data protection requirements. Information about the way that we will use and store personal data in relation to insolvency appointments can be found at www.evelyn.com/rrsgdpr. If you are unable to download this, please contact my office and a hard copy will be provided free of charge.

To the extent that you hold any personal data of the Company's data subjects provided to you by the Company or obtained otherwise, you must process such data in accordance with data protection legislation. Please contact Beth Quant of our office if you believe this applies.

10. Creditors' rights

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or otherwise with the court's permission) may request in writing that the joint liquidators provide further information about their remuneration or expenses which have been itemised in this report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors or otherwise with the court's permission) may within 8 weeks of receipt of this report make an application to court on the grounds that, in all the circumstances, the basis fixed for the liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred (including any paid) by the liquidators, as set out in this report, are excessive.

The above rights apply only to matters which have not been disclosed in previous reports.

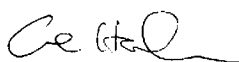
On a general note, if you have any comments or concerns in connection with our conduct, please contact Colin Hardman or Kevin Ley in the first instance. If the matter is not resolved to your satisfaction, you may contact our Head of Legal by writing to 45 Gresham Street, London, EC2V 7BG or by telephone on 020 7131 4000.

Thereafter, if you wish to take the matter further you may contact the Insolvency Services directly via Insolvency Complaints Gateway. They can be contacted by email, telephone or letter as follows:

- i. Email: insolvency.enquiryline@insolvency.gov.uk
- ii. Telephone number: +44 300 678 0015
- iii. Postal address: The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds LS11 9DA.

11. Next report

We are required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation unless we have concluded matters prior to this, in which case we will write to all creditors with our final account, prior to vacating office.



Colin Hardman and Kevin Ley

The joint liquidators

Date: 5 December 2023

Colin Hardman and Kevin Ley have been appointed as the joint liquidators of the Company on 6 October 2022.

They act as agents and without personal liability.

Both office-holders are authorised and licensed in the UK by the Institute of Chartered Accountants in England and Wales and are bound by their code of ethics. Further details of their licensing body along with our complaints and compensation procedure can be accessed at: www.evelyn.com/insolvency-licensing-bodies

The joint liquidators may act as controllers of personal data, as defined by the UK data protection law, depending upon the specific processing activities undertaken. Evelyn Partners LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators' appointment.

The Fair Processing Notice in relation to the UK General Data Protection Regulation can be accessed at www.evelyn.com/rrsgdpr.

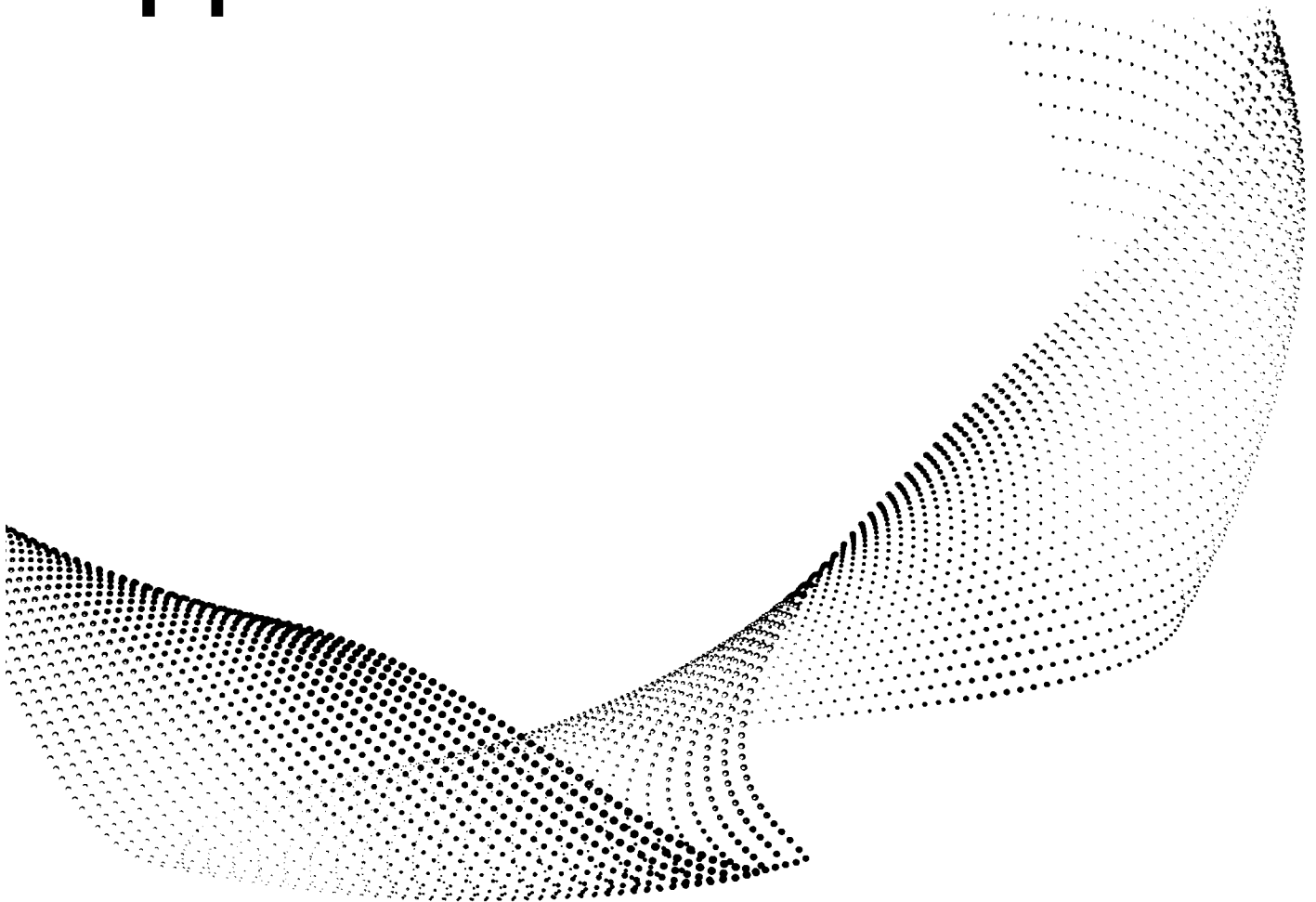
Should you wish to be supplied with a hard copy of any notice, attachment or document relating to a case matter, please contact the staff member dealing with this matter at any time via telephone, email or by post and this will be provided free of charge within five business days of receipt of the request.

The word partner is used to refer to a member of Evelyn Partners LLP. A list of members is available at the registered office.

Evelyn Partners LLP is registered in England at 45 Gresham Street, London, EC2V 7BG No OC369631.

Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities.

Appendices



I Receipts and payments account

Receipts and payments account to 29 September 2022 to 5 October 2022

	From 29/09/2022
	To 05/10/2022
	£
	<u>NIL</u>
REPRESENTED BY	<u>NIL</u>

Receipts and payments account to 6 October 2022 to 5 October 2023

	From 06/10/2022
	To 05/10/2023
	£
PRESCRIBED PART	
Prescribed Part Fund	182,794.74
Bank Interest	4,640.60
Bank Charges	(125)
Repayment of Prescribed Part	<u>(3,146.00)</u>
	184,288.09
ASSET REALISATIONS	
Bank Interest Gross	0.24
Funds Transferred from Administration	9.94
Administration Funding Surplus	<u>0.50</u>
	10.68
	<u>184,298.77</u>
REPRESENTED BY	
Clients Deposit P PART (IB)	184,288.09
Clients Deposit ADM FUNDING (NIB)	0.50
Clients Deposit (NIB)	10.18
	<u>184,298.77</u>

Notes and further information required by SIP 7

- The liquidators' remuneration has not yet been approved.
- We have not yet sought approval of or drawn any other costs that would require the same approval as our remuneration.

- No payments have been made to us from outside the estate.
- Details of significant expenses paid are provided in the body of our report.
- Details of payments made to sub-contractors are shown in the body of our report.
- Information concerning the liquidators' remuneration and expenses incurred is provided in the body of our report.
- Information concerning the ability to challenge the liquidators' remuneration and expenses of the liquidation is provided in our report.
- All bank accounts are interest bearing.
- There are no foreign currency holdings.
- All amounts in the receipts and payments account are shown exclusive of any attributable VAT. Where VAT is not recoverable it is an expense of the liquidation and shown as irrecoverable VAT.

II Time analysis for the period

From 29 September 2022 to 5 October 2022

Time costs for the period	Partner	Director & Associate Director	Manager	Other Professionals	Total	Cost	Average rate
	Hours	Hours	Hours	Hours	Hours	£	£/hr
Administration & planning							
Statutory & Regulatory	-	-	-	2.05	2.05	594.50	290
Case administration	-	0.07	6.35	0.23	6.65	2,449.20	368
Sub-total Administration & planning	-	0.07	6.35	2.28	8.70	3,043.70	350
Creditors							
Chargeholders	-	-	1.17	-	1.17	420.01	360
Sub-total Creditors	-	-	1.17	-	1.17	420.01	360
Total of all hours	-	0.07	7.52	2.28	9.87		
Total of all £	-	28.01	2,773.54	662.16		3,463.71	
Average rate	-	419.94	368.98	290.00			351

From 6 October 2022 to 5 October 2023

Time costs for the period	Partner	Director & Associate Director	Manager	Other Professionals	Total	Cost	Average rate
	Hours	Hours	Hours	Hours	Hours	£	£/hr
Administration & planning							
Statutory & Regulatory	-	-	-	4.62	4.62	1,317.65	285
Case administration	2.05	0.57	34.25	29.30	66.17	23,714.62	358
Sub-total Administration & planning	2.05	0.57	34.25	33.92	70.78	25,032.27	354
Investigations							
Directors	-	-	0.35	-	0.35	148.40	424
Records and investigations	-	-	1.60	0.67	2.27	769.34	339
Sub-total Investigations	-	-	1.95	0.67	2.62	917.74	351
Realisation of assets							
Legal actions (civil recoveries)	-	-	4.10	0.28	4.38	1,558.16	355
Sub-total Realisation of assets	-	-	4.10	0.28	4.38	1,558.16	355
Creditors							
Chargeholders	0.15	-	3.00	-	3.15	1,179.03	374
Employees, Pensions & RPS	-	-	1.07	4.07	5.13	1,615.64	315
Unsecured creditors (exc. Staff)	0.25	-	3.13	10.18	13.57	4,390.69	324
Sub-total Creditors	0.40	-	7.20	14.25	21.85	7,185.36	329
Total of all hours	2.45	0.57	47.50	49.12	99.63		
Total of all £	1,704.32	318.71	19,107.86	13,562.64		34,693.53	
Average rate	695.64	562.40	402.27	276.13			348

Explanation of major work activities undertaken

Administration & planning

- Set-up and maintenance of electronic case file and case details on IPS (case management software), with ongoing case filing and maintenance.
- Case insolvency bordereau set up and ongoing monitoring.
- Preparing immediate post-appointment documentation and dealing with the formalities of appointment.
- Statutory notifications, filings at Companies House and advertising.
- Dealing with routine correspondence.
- Case reviews (including 6-month reviews).
- Case planning; administration; and general case progression, including adjustments in appointment strategy.
- Maintaining and managing the appointment's cash book and bank accounts, including processing payments.
- Dealing with the formalities relating to the closure of the preceding administration and converting the Company to CVL.
- Drafting the joint administrators final report and the joint liquidators' subsequent statutory progress report.

- All other general administrative tasks which may not specifically fall within one of the categories specified below.

Investigations

- Continuing with investigatory work in accordance with SIP 2 and ongoing potential claims.

Realisation of assets

- Ongoing work relating to potential third-party claims. Assisting legal advisors with reviewing potential claims. Formulating a view on the point of insolvency and timeline for relevant claims.

Creditors

- Reporting to Blantyre in respect of the estimated outcome to creditors and conversion to CVL.
- Reviewing the Company's records in order to assist with related creditor queries.
- Adjudication of claims in respect of the Prescribed Part distribution, assessing the validity of (and collating documentation relating to) the assignment of creditors to Renovo.
- Work in respect of protective awards rewarded to ex-employees and split of unsecured and preferential elements.
- Correspondence with creditors regarding claims in the liquidation, issuing statutory notifications and correspondence, entering, and maintaining details on IPS, and providing ongoing updates.

III Staffing, charging, subcontractor and adviser policies and charge out rates

Introduction

Detailed below are:

- Evelyn Partner LLP's policy in relation to:
 - Staff allocation and the use of subcontractors
 - Professional advisers
 - Expense recovery
- Evelyn Partners LLP's current charge out rates

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a partner and a partner or director or associate director or consultant as joint office-holders, a manager, and an administrator or assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level. We delegate tasks to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed, and we supervise them properly to maximise the cost effectiveness of the work done. Anything complex or important matters of exceptional responsibility are handled by our senior staff or us.

All of our staff who work on the case (including our cashiers (which is centralised in London), support and secretarial staff) charge time directly to the assignment and are included in any analysis of time charged. Each grade of staff has an hourly charge-out rate which is reviewed from time to time. Time up to 31 July 2020 is recorded in units representing 3 minutes or multiples thereof. From 1 August 2020 time is recorded in 1-minute units or multiples thereof. The minimum time chargeable is one minute. We do not charge general or overhead costs.

This case is predominantly being conducted from the London office.

We may use subcontractors to perform work which might ordinarily be carried out by us and our staff where it is cost effective to do so and/or where the specific expertise offered by the subcontractor is required.

Use of professional advisers

We select professional advisers such as agents and solicitors on the basis of balancing a number of factors including:

- the industry and/or practice area expertise required to perform the required work.
- the complexity and nature of the assignment.
- the availability of resources to meet the critical deadlines in the case.
- the charge out rates or fee structures that would be applicable to the assignment.
- the extent to which we believe that the advisers in question can add best value and service to the assignment.
- the expertise and experience of the service provider;
- the provider holds appropriate regulatory authorisations; and
- the professional and ethical standards applicable to the service provider.

Arrangements will be reviewed periodically to ensure that best value and service continue to be obtained.

External professional advisers are third party entities. The insolvency practitioners and their firm do not have any association with any external provider of services and therefore they do not fall within the definition of an associate as defined in Section 435 of the Insolvency Act 1986 and in Statement of Insolvency Practice 9. Payments to external professional advisers for the services they provide are therefore not a category 2 expense as defined in Statement of Insolvency Practice 9 and therefore do not require prior approval from the committee or creditors.

Expenses

Category 1 expenses do not require approval by creditors. The type of expenses that may be charged as a Category 1 expense to a case generally comprise external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by Evelyn Partners LLP personnel in connection with the case.

Category 2 expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

Since 7 July 2012 Evelyn Partners LLP's policy is to recover only one type of Category 2 expense, namely business mileage at HMRC's approved mileage rates at the relevant time. Current mileage rates are 45p per mile plus 5p per passenger per mile. Prior to 7 July 2012 approval may have been obtained to recover other types of Category 2 expenses.

Details of any Category 2 expenses incurred and/or recovered in the period covered by this report are set out in the body of this report.

Charge out rates

The rates applicable to this appointment are set out below. Changes to the charge out rates during the period of this report were applied with effect from 1 January 2023.

Evelyn Partners LLP Restructuring & Recovery Services Charge out rates from 1 January 2023	London standard £/hr
Partner	700-720
Director / Associate Director	440-610
Managers	340-500
Other professional staff	160-290
Support & secretarial staff	100-120

Notes

1. Up to 31 July 2020 time is recorded in units representing 3 minutes or multiples thereof. From 1 August 2020 time is recorded in 1-minute units or multiples thereof.
2. It may be necessary to utilise staff from both regional and London offices, subject to the requirements of individual cases.
3. The firm's cashiering function is centralised and London rates apply. Up to 31 July 2020 the cashiering function time is incorporated within 'Other professional staff' rates. Following a change to our time reporting software, from 1 August

2020 the cashiering function time continues to be reported according to the seniority of staff undertaking the work in our time analyses and is split between 'Other professional staff', 'Managers' and 'Associate Director'.

4. Partner includes a Consultant acting as an office-holder or in an equivalent role.

Evelyn Partners LLP	London office
Corporate Tax	£/hr
Charge out rates from 1 January 2022	
Partner / Director	590-950
Associate Director	430-535
Managers	230-460
Other professional staff	105-245
Support & secretarial staff	60-75

IV Subcontractors

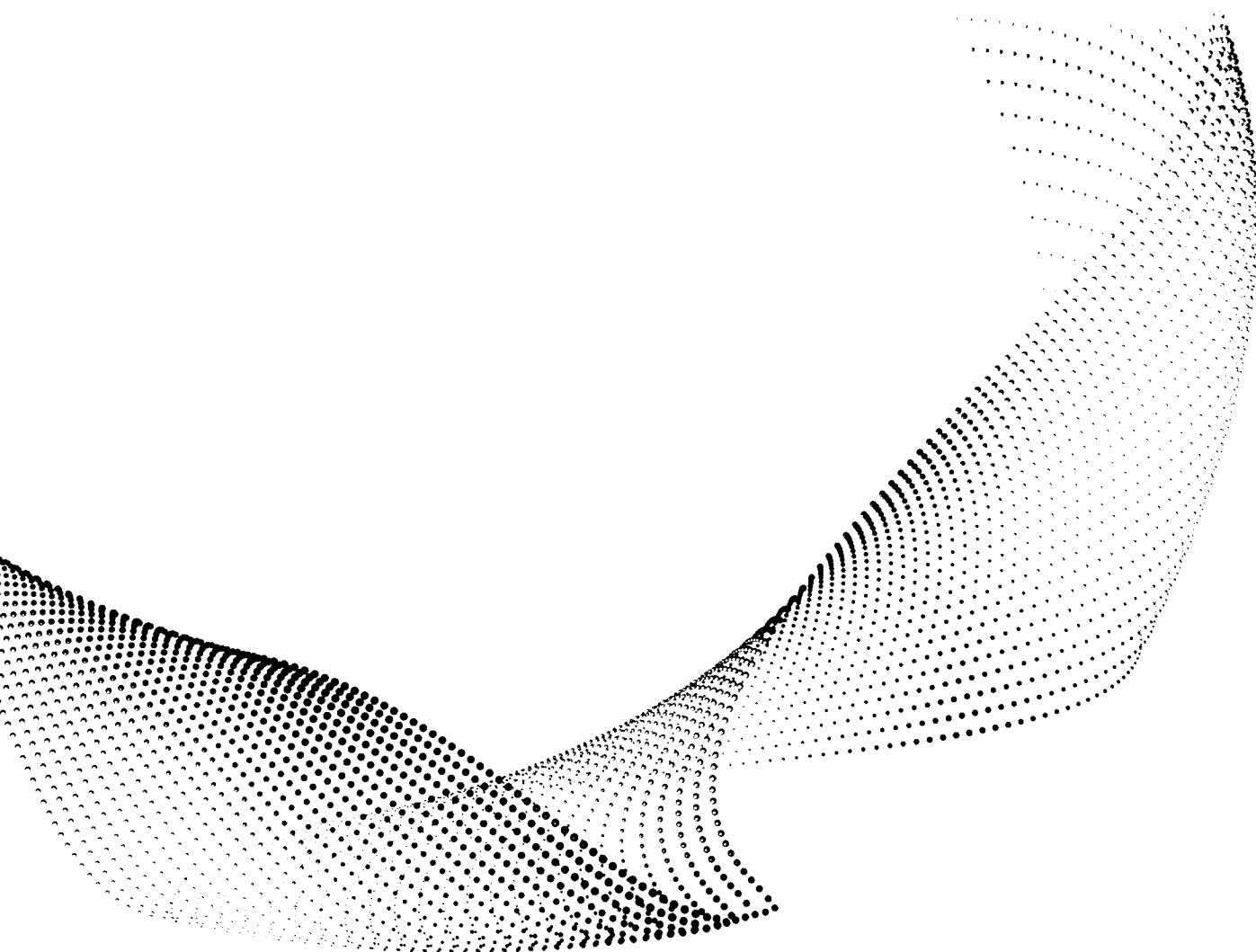
Name of subcontractor	Basis of fee arrangement	Initial / revised estimate £	B/f from previous period £	Costs incurred in current period £	Cumulative total £	Estimate for future £	Anticipated future total £	Variance – initial to anticipated £	Costs paid in current period £	Total costs outstanding at period end £
ERA Solutions	Hourly rate	N/A	N/A	1,152	1,152	-	-	-	-	1,152
Total		-	-	1,125	1,125	-	-	-	-	1,152

Note: Total costs outstanding may include costs incurred in prior periods, but not yet paid.

V The joint liquidators' expenses

Description	Initial / revised estimate £	B/f from previous period £	Costs incurred in current period £	Cumulative total £	Estimate for future £	Anticipated future total £	Variance – initial to anticipated £	Costs paid in current period £	Total costs outstanding at period end £
Statutory advertising	N/A	N/A	120.36	120.36	120.36	240.72	N/A	-	120.36
Statutory bonding	N/A	N/A	140	140	-	-	N/A	-	140
Total	-	-	260.36	260.36	120.36	240.72	-	-	260.36

Note: Total costs outstanding may include costs incurred in prior periods, but not yet paid.



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