REGISTERED NUMBER: 04675941 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

CARBIS FILTRATION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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CARBIS FILTRATION LIMITED (REGISTERED NUMBER: 04675941)

ABRIDGED BALANCE SHEET
31 MARCH 2023

			2023		2022
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**62,262**		51,564
CURRENT ASSETS					
Stocks		**1,017,475**		686,124	
Debtors		**1,225,959**		899,789	
Cash at bank		**5,124,412**		3,691,646	
		7,367,846		5,277,559	
CREDITORS					
Amounts falling due within one year		**1,432,660**		1,142,767	
NET CURRENT ASSETS			**5,935,186**		4,134,792
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,997,448**		4,186,356
PROVISIONS FOR LIABILITIES			**15,565**		9,797
NET ASSETS			**5,981,883**		4,176,559
CAPITAL AND RESERVES					
Called up share capital			**900**		900
Capital redemption reserve			**100**		100
Retained earnings			**5,980,883**		4,175,559
SHAREHOLDERS' FUNDS			**5,981,883**		4,176,559

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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ABRIDGED BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2023 and were signed by:

Mr S R Riley - Director

1. STATUTORY INFORMATION

Carbis Filtration Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04675941
Registered office:	Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton on Tees Cleveland TS18 3TU

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over the period of the lease
Plant and machinery etc	- 25% on reducing balance and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2022 - 12) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2022	**442,137**
Additions	**29,329**
At 31 March 2023	**471,466**
DEPRECIATION	
At 1 April 2022	**390,573**
Charge for year	**18,631**
At 31 March 2023	**409,204**
NET BOOK VALUE	
At 31 March 2023	**62,262**
At 31 March 2022	51,564

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5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
Balance outstanding at start of year	(120,182)	(8,553)
Amounts advanced	**179,465**	48,371
Amounts repaid	**(50,000)**	(160,000)
Balance outstanding at end of year	**9,284**	(120,182)

All the above advances were interest free and were unsecured, with no fixed repayment terms.