

Registered Number 04673156

B H Hayes & Sons Limited

Abbreviated Accounts

28 February 2008

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Company Information

Registered Office:

Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

Reporting Accountants:

Monetaire

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22 Shelley Road
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West Sussex
BN11 1TU

B H Hayes & Sons Limited

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Balance Sheet as at 28 February 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		67,500		81,000
Tangible	3		12,991		23,438
			<u>80,491</u>		<u>104,438</u>
Current assets					
Stocks		4,790		5,830	
Debtors		43,288		42,525	
Cash at bank and in hand		27,032		19,064	
Total current assets		<u>75,110</u>		<u>67,419</u>	
Creditors: amounts falling due within one year		(118,075)		(157,271)	
Net current assets (liabilities)			(42,965)		(89,852)
Total assets less current liabilities			<u>37,526</u>		<u>14,586</u>
Creditors: amounts falling due after more than one year			(1,898)		(7,323)
Total net assets (liabilities)			<u>35,628</u>		<u>7,263</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			35,528		7,163
Shareholders funds			<u>35,628</u>		<u>7,263</u>

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- a. For the year ending 28 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 22 December 2008

And signed on their behalf by:

B. H. Hayes, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February
2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2007	135,000
At 28 February 2008	<u>135,000</u>
Depreciation	
At 28 February 2007	54,000
Charge for year	13,500
At 28 February 2008	<u>67,500</u>
Net Book Value	
At 28 February 2007	81,000
At 28 February 2008	<u>67,500</u>

3 Tangible fixed assets

	Total £
Cost	
At 28 February 2007	52,348
additions	483
disposals	(15,489)
At 28 February 2008	<u>37,342</u>
Depreciation	
At 28 February 2007	28,910
Charge for year	4,330
on disposals	(8,889)
At 28 February 2008	<u>24,351</u>
Net Book Value	
At 28 February 2007	23,438
At 28 February 2008	<u>12,991</u>

4 Share capital

	2008 £	2007 £
Authorised share capital:		
100000 ?1 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid:		
100 ?1 Ordinary shares of £1 each	100	100

5 Transactions with directors

A. B. Hayes had a loan during the year. The maximum outstanding was £8,515. The balance at 28 February 2008 was £(26) (1 March 2007 - £8,515).