

*please sign & return to
RP*

Registration number: 04670360

Robert Perera Fine Art Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Pyatt & Pyatt
Chartered Certified Accountants
Unit 7 Hayters Court
Grigg Lane
Brockenhurst
Hampshire
SO42 7PG



Robert Perera Fine Art Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Robert Perera Fine Art Limited
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Robert Perera Fine Art Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Robert Perera Fine Art Limited, as a body, in accordance with the terms of our engagement letter dated 18 October 2013. Our work has been undertaken solely to prepare for your approval the accounts of Robert Perera Fine Art Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Robert Perera Fine Art Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Robert Perera Fine Art Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Robert Perera Fine Art Limited. You consider that Robert Perera Fine Art Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Robert Perera Fine Art Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


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Unit 7 Hayters Court
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Date: 21/12/15

Robert Perera Fine Art Limited
(Registration number: 04670360)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		1,851	1,400
Current assets			
Stocks		45,361	48,310
Debtors		61	2,249
Cash at bank and in hand		12,697	12,025
		58,119	62,584
Creditors: Amounts falling due within one year		(23,768)	(25,356)
Net current assets		34,351	37,228
Net assets		36,202	38,628
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		36,102	38,528
Shareholders' funds		36,202	38,628

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23/12/15



Mr RJD Perera
Director

Robert Perera Fine Art Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis
Office equipment	40% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	45,109	45,109
Additions	1,182	1,182
At 31 March 2015	46,291	46,291
Depreciation		
At 1 April 2014	43,709	43,709
Charge for the year	731	731
At 31 March 2015	44,440	44,440
Net book value		
At 31 March 2015	1,851	1,851
At 31 March 2014	1,400	1,400

Robert Perera Fine Art Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>