

Unaudited Financial Statements for the Year Ended 31 March 2023

for

A & G Flooring Services Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTOR:** A Wells

**SECRETARY:**

**REGISTERED OFFICE:** First Floor Office  
Westerham Garage  
190 London Road  
Westerham  
Kent  
TN16 2DJ

**REGISTERED NUMBER:** 04666361 (England and Wales)

**ACCOUNTANTS:** AFS Accountants  
First Floor Office  
Westerham Garage  
190 London Road  
Westerham  
Kent  
TN16 2DJ

Balance Sheet  
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>4,328</u>		<u>5,771</u>
			4,328		5,771
<b>CURRENT ASSETS</b>					
Stocks		4,650		4,600	
Debtors	6	3,232		4,041	
Cash at bank		<u>37</u>		<u>7,535</u>	
		7,919		16,176	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>9,456</u>		<u>10,274</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,537)</u>		<u>5,902</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,791		11,673
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>2,467</u>		<u>5,427</u>
<b>NET ASSETS</b>			<u>324</u>		<u>6,246</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>322</u>		<u>6,244</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>324</u>		<u>6,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 September 2023 and were signed by:

A Wells - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

A & G Flooring Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 April 2022	
and 31 March 2023	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
<b>COST</b>	
At 1 April 2022	
and 31 March 2023	<u>21,021</u>
<b>DEPRECIATION</b>	
At 1 April 2022	15,250
Charge for year	<u>1,443</u>
At 31 March 2023	<u>16,693</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>4,328</u>
At 31 March 2022	<u>5,771</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	<u>3,232</u>	<u>4,041</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	445	-
Trade creditors	1,858	3,982
Taxation and social security	3,017	2,463
Other creditors	<u>4,136</u>	<u>3,829</u>
	<u>9,456</u>	<u>10,274</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

	31.3.23	31.3.22
	£	£
Hire purchase contracts	<u>2,467</u>	<u>5,427</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.