

**REGISTERED NUMBER: 04665738 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

**FOR**

**BUD FOX & CO LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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**BUD FOX & CO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTOR:** A J Marshall

**SECRETARY:** S J Shirtcliffe

**REGISTERED OFFICE:** 668 Woodborough Road  
Mapperley  
Nottingham  
Nottinghamshire  
NG3 5FS

**BUSINESS ADDRESS:** Tower Hill Barns  
Trevor Villa  
Llangollen Road  
Wrexham  
LL20 7TN

**REGISTERED NUMBER:** 04665738 (England and Wales)

**ACCOUNTANTS:** S Shirtcliffe  
668 Woodborough Road  
Mapperley  
Nottingham  
Nottinghamshire  
NG3 5FS

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		140		185
Investment property	3		<u>267,876</u>		<u>267,876</u>
			268,016		268,061
<b>CURRENT ASSETS</b>					
Debtors		2,831		2,306	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>35,858</u>		<u>32,303</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(33,027)</u>		<u>(29,997)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			234,989		238,064
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>258,464</u>		<u>259,519</u>
<b>NET LIABILITIES</b>			<u>(23,475)</u>		<u>(21,455)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(23,575)</u>		<u>(21,555)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(23,475)</u>		<u>(21,455)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BUD FOX & CO LIMITED (REGISTERED NUMBER: 04665738)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2015 and were signed by:

A J Marshall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, and continues to adopt the going concern basis of accounting in preparing the annual financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts derived from the letting of properties during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Investment properties**

Investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of the investment properties.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>2,159</u>
<b>DEPRECIATION</b>	
At 1 January 2014	1,974
Charge for year	<u>45</u>
At 31 December 2014	<u>2,019</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>140</u>
At 31 December 2013	<u>185</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>267,876</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>267,876</u>
At 31 December 2013	<u>267,876</u>

**4. CREDITORS**

Creditors include an amount of £ 264,453 (31.12.13 - £ 266,673 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.14	31.12.13
	£	£
Repayable otherwise than by instalments	<u>258,464</u>	<u>258,464</u>

**5. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.12.14	31.12.13
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.