

Registered Number 04665738

Bud Fox & Co Limited

Abbreviated Accounts

31 December 2010

Bud Fox & Co Limited

Registered Number 04665738

Company Information

Registered Office:

668 Woodborough Road
Mapperley
Nottingham
Nottinghamshire
NG3 5FS

Business Address:

Flat 107, Lait House
1 Albemarle Road
Beckenham
BR3 5LP

Reporting Accountants:

Shirtcliffe and Co

668 Woodborough Road
Mapperley
Nottingham
Nottinghamshire
NG3 5FS

Bud Fox & Co Limited

Registered Number 04665738

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Called up share capital not paid			
Fixed assets			
Tangible	2	430	570
Investment property	3	859,589	859,589
		<u>860,019</u>	<u>860,159</u>
Current assets			
Debtors		459	4,362
Cash at bank and in hand		1	325
Total current assets		<u>460</u>	<u>4,687</u>
Creditors: amounts falling due within one year	4	(133,249)	(138,631)
Net current assets (liabilities)		(132,789)	(133,944)
Total assets less current liabilities		<u>727,330</u>	<u>726,315</u>
Creditors: amounts falling due after more than one year	4	(830,556)	(833,314)
Total net assets (liabilities)		<u>(103,226)</u>	<u>(106,999)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(103,326)	(107,099)
Shareholders funds		<u>(103,226)</u>	<u>(106,999)</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:

G D Crosthwaite, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Basis of preparing the financial statements

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts derived from the letting of properties during the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2010	-	2,159
At 31 December 2010	-	<u>2,159</u>
Depreciation		
At 01 January 2010		1,589
Charge for year	-	140
At 31 December 2010	-	<u>1,729</u>
Net Book Value		
At 31 December 2010		430
At 31 December 2009	-	<u>570</u>

3 **Investment Property**

Cost Or Valuation	£
At 01 January 2010	<u>859,589</u>
At 31 December 2010	<u>859,589</u>
Net Book Value	
At 31 December 2010	859,589
At 31 December 2009	<u>859,589</u>

4 **Creditors**

	2010	2009
	£	£
Instalment debts falling due after 5 years		758
Non-instalment debts falling due after 5 years	819,828	820,004
Secured Debts	838,374	841,193

5 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100