

Registered number
04664383

Taxing Matters Limited

Filleted Accounts

31 March 2017

Taxing Matters Limited**Registered number:** 04664383**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	2,174	2,487
Current assets			
Debtors	4	1,546	520
Cash at bank and in hand		23,039	20,983
		<u>24,585</u>	<u>21,503</u>
Creditors: amounts falling due within one year	5	(3,520)	(4,879)
Net current assets		<u>21,065</u>	<u>16,624</u>
Net assets		<u>23,239</u>	<u>19,111</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		23,238	19,110
Shareholder's funds		<u>23,239</u>	<u>19,111</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs V L Hall

Director

Approved by the board on 10 December 2017

Taxing Matters Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	25 % reducing balance
Fixtures, fittings, tools and equipment	10 % reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

2017	2016
Number	Number

Average number of persons employed by the company	1	1
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3 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At 1 April 2016	5,052	720	5,772
At 31 March 2017	5,052	720	5,772
Depreciation			
At 1 April 2016	2,637	648	3,285
Charge for the year	241	72	313
At 31 March 2017	2,878	720	3,598
Net book value			
At 31 March 2017	2,174	-	2,174
At 31 March 2016	2,415	72	2,487

4 Debtors	2017 £	2016 £
Trade debtors	1,546	520

5 Creditors: amounts falling due within one year	2017 £	2016 £
Taxation and social security costs	1,110	811
Other creditors	2,410	4,068
	3,520	4,879

6 Other information

Taxing Matters Limited is a private company limited by shares and incorporated in England. Its registered office is:

54 Park Lane
Reigate
Surrey
RH2 8JX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.