

REGISTERED NUMBER: 04662631 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

A & M Building Maintenance Ltd

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for the Year Ended 28 February 2018

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DIRECTOR: I D Pike

SECRETARY: Mrs H K Pike

REGISTERED OFFICE: Unit 6
Trench Lock 2
Somerfeld Road, Trench
Telford
Shropshire
TF1 5SW

REGISTERED NUMBER: 04662631 (England and Wales)

ACCOUNTANTS: Phillips Ltd
Chartered Accountants
Kingsland House
Stafford Court
Stafford Park 1
Telford
TF3 3BD

Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Intangible assets	4		4,500		5,250
Tangible assets	5		<u>-</u>		<u>3,595</u>
			4,500		8,845
CURRENT ASSETS					
Stocks		350		460	
Debtors	6	11,484		6,001	
Cash at bank		<u>600</u>		<u>3,475</u>	
		12,434		9,936	
CREDITORS					
Amounts falling due within one year	7	<u>16,446</u>		<u>14,739</u>	
NET CURRENT LIABILITIES			(4,012)		(4,803)
TOTAL ASSETS LESS CURRENT LIABILITIES			488		4,042
CREDITORS					
Amounts falling due after more than one year	8		(390)		(3,165)
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>(719)</u>
NET ASSETS			<u>98</u>		<u>158</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>97</u>		<u>157</u>
SHAREHOLDERS' FUNDS			<u>98</u>		<u>158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 October 2018 and were signed by:

I D Pike - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. **STATUTORY INFORMATION**

A & M Building Maintenance Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 March 2017	
and 28 February 2018	<u>15,000</u>
AMORTISATION	
At 1 March 2017	9,750
Charge for year	750
At 28 February 2018	<u>10,500</u>
NET BOOK VALUE	
At 28 February 2018	<u>4,500</u>
At 28 February 2017	<u>5,250</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 March 2017				
and 28 February 2018	<u>489</u>	<u>14,764</u>	<u>1,801</u>	<u>17,054</u>
DEPRECIATION				
At 1 March 2017	489	11,169	1,801	13,459
Charge for year	-	3,595	-	3,595
At 28 February 2018	<u>489</u>	<u>14,764</u>	<u>1,801</u>	<u>17,054</u>
NET BOOK VALUE				
At 28 February 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 28 February 2017	<u>-</u>	<u>3,595</u>	<u>-</u>	<u>3,595</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Motor vehicles £
COST		
At 1 March 2017 and 28 February 2018		<u>14,379</u>
DEPRECIATION		
At 1 March 2017		<u>10,784</u>
Charge for year		<u>3,595</u>
At 28 February 2018		<u>14,379</u>
NET BOOK VALUE		
At 28 February 2018		<u>-</u>
At 28 February 2017		<u>3,595</u>
 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	28.2.18	28.2.17
	£	£
Trade debtors	6,888	2,933
Directors' current accounts	4,343	2,508
Prepayments	253	560
	<u>11,484</u>	<u>6,001</u>
 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	28.2.18	28.2.17
	£	£
Bank loans and overdrafts	3,241	-
Hire purchase contracts	2,775	2,775
Trade creditors	5,440	5,615
Tax	2,728	3,302
Social security and other taxes	1,487	2,287
Accrued expenses	775	760
	<u>16,446</u>	<u>14,739</u>
 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	28.2.18	28.2.17
	£	£
Hire purchase contracts	<u>390</u>	<u>3,165</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.