

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

A & M Building Maintenance Ltd

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for the Year Ended 29 February 2016

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**DIRECTOR:** I D Pike

**SECRETARY:** Mrs H K Pike

**REGISTERED OFFICE:** Unit 6  
Trench Lock 2  
Somerfeld Road, Trench  
Telford  
Shropshire  
TF1 5SW

**REGISTERED NUMBER:** 04662631 (England and Wales)

**ACCOUNTANTS:** Phillips Ltd  
Chartered Accountants  
Kingsland House  
Stafford Court  
Stafford Park 1  
Telford  
TF3 3BD

Abbreviated Balance Sheet  
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		6,000		6,750
Tangible assets	3		<u>7,189</u>		<u>10,788</u>
			<b>13,189</b>		<b>17,538</b>
<b>CURRENT ASSETS</b>					
Stocks		2,598		355	
Debtors		2,959		9,654	
Cash at bank		<u>4,980</u>		<u>3,065</u>	
		<b>10,537</b>		<b>13,074</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,771</u>		<u>14,933</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(4,234)</b>		<b>(1,859)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>8,955</b>		<b>15,679</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(5,939)</b>		<b>(8,483)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(1,438)</b>		<b>(2,158)</b>
<b>NET ASSETS</b>			<b><u>1,578</u></b>		<b><u>5,038</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>1</b>		<b>1</b>
Profit and loss account			<u>1,577</u>		<u>5,037</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>1,578</u></b>		<b><u>5,038</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2016 and were signed by:

I D Pike - Director

Notes to the Abbreviated Accounts  
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2015	
and 29 February 2016	<u>15,000</u>
<b>AMORTISATION</b>	
At 1 March 2015	8,250
Amortisation for year	<u>750</u>
At 29 February 2016	<u>9,000</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>6,000</u>
At 28 February 2015	<u>6,750</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 29 February 2016

3. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2015	
and 29 February 2016	<u>17,054</u>
<b>DEPRECIATION</b>	
At 1 March 2015	6,266
Charge for year	<u>3,599</u>
At 29 February 2016	<u>9,865</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>7,189</u>
At 28 February 2015	<u>10,788</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	29.2.16
			£
1	Ordinary	£1	<u>1</u>
			28.2.15
			£
			<u>1</u>

5. **DIRECTORS INTEREST IN TRANSACTIONS**

Included in creditors due within one year is an amount owed to Mr I Pike of £21 (2015 £3,439)

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