**REGISTERED NUMBER: 04656799 (England and Wales)**

Financial Statements for the Year Ended 31 March 2020

for

Eagle Eyewear Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

Eagle Eyewear Limited

Company Information
for the Year Ended 31 March 2020

| | |
|---|---|
| **DIRECTOR:** | JA Webster |
| **SECRETARY:** | Mrs M L Webster |
| **REGISTERED OFFICE:** | 37 Vine Gardens<br>Bubwith<br>Selby<br>North Yorkshire<br>Y08 6LP |
| **REGISTERED NUMBER:** | 04656799 (England and Wales) |
| **ACCOUNTANTS:** | Thornhill Accountancy Services<br>Chartered Accountants<br>88 Thornhill Street<br>Calverley<br>Leeds<br>LS28 5PD |
| **BANKERS:** | Santander UK plc<br>Business Banking<br>301 St Vincent Street<br>Glasgow<br>G2 5NT |

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Eagle Eyewear Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eagle Eyewear Limited for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Eagle Eyewear Limited in accordance with the terms of our engagement letter dated 15 December 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Eagle Eyewear Limited and state those matters that we have agreed to state to the director of Eagle Eyewear Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eagle Eyewear Limited and its director for our work or for this report.

It is your duty to ensure that Eagle Eyewear Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Eagle Eyewear Limited. You consider that Eagle Eyewear Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eagle Eyewear Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thornhill Accountancy Services
Chartered Accountants
88 Thornhill Street
Calverley
Leeds
LS28 5PD

27 January 2021

Eagle Eyewear Limited (Registered number: 04656799)

Balance Sheet
31 March 2020

| | | 31.3.20 | | 31.3.19 | |
|---|---|---|---|---|---|
| | Notes | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | 285 | | 324 |
| | | | 285 | | 324 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 6 | 2,874 | | 10,738 | |
| Cash at bank | | 20,342 | | 22,266 | |
| | | 23,216 | | 33,004 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 20,864 | | 21,324 | |
| **NET CURRENT ASSETS** | | | 2,352 | | 11,680 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 2,637 | | 12,004 |
| **PROVISIONS FOR LIABILITIES** | | | 54 | | 62 |
| **NET ASSETS** | | | 2,583 | | 11,942 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Retained earnings | | | 1,583 | | 10,942 |
| **SHAREHOLDERS' FUNDS** | | | 2,583 | | 11,942 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



continued...

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2021 and were signed by:

JA Webster - Director

1. **STATUTORY INFORMATION**

Eagle Eyewear Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover comprises the value of services supplied by the company, net of Value Added Tax and trade discounts.

**Intangible fixed assets**
Intangible fixed assets are stated at cost less amortisation and are written off on a straight line basis as follows:

Goodwill Over 5 years

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**
Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of the assets, less their estimated residual value, over their estimated useful lives on the following basis:

Computer equipment 35% reducing balance
Other office equipment 25% reducing balance

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



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## 2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2 ) .

## 4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|---|---|
| **COST** | |
| At 1 April 2019 and 31 March 2020 | 7,700 |
| **AMORTISATION** | |
| At 1 April 2019 and 31 March 2020 | 7,700 |
| **NET BOOK VALUE** | |
| At 31 March 2020 | - |
| At 31 March 2019 | - |

## 5. TANGIBLE FIXED ASSETS

| | Office equipment £ |
|---|---|
| **COST** | |
| At 1 April 2019 | 1,554 |
| Additions | 117 |
| Disposals | (313) |
| At 31 March 2020 | 1,358 |
| **DEPRECIATION** | |
| At 1 April 2019 | 1,230 |
| Charge for year | 133 |
| Eliminated on disposal | (290) |
| At 31 March 2020 | 1,073 |
| **NET BOOK VALUE** | |
| At 31 March 2020 | 285 |
| At 31 March 2019 | 324 |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.20 £ | 31.3.19 £ |
|---|---|---|
| Trade debtors | 2,637 | 10,738 |
| Other debtors | 237 | - |
| | 2,874 | 10,738 |



continued...

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.20 | 31.3.19 |
|---|---|---|
| | £ | £ |
| Trade creditors | 1,574 | 4,707 |
| Taxation and social security | 12,553 | 8,275 |
| Other creditors | 6,737 | 8,342 |
| | 20,864 | 21,324 |

## 8. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 (2019 - £39,500) were paid to the director .