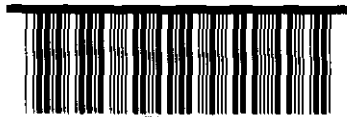


Registration number 04656398

Workforce Recruitment (Europe) Limited

Abbreviated accounts

for the year ended 31 January 2006



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Workforce Recruitment (Europe) Limited

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Workforce Recruitment (Europe) Limited

Abbreviated balance sheet
as at 31 January 2006

		2006		2005	
	Notes	£	£	£	£
<u>Fixed assets</u>					
Intangible assets	2		190,000		-
Tangible assets	2		81,314		-
			<u>271,314</u>		<u>-</u>
<u>Current assets</u>					
Debtors		206,512		-	
Cash at bank and in hand		17,672		200	
		<u>224,184</u>		<u>200</u>	
<u>Creditors: amounts falling due within one year</u>	3	(448,526)		-	
<u>Net current (liabilities)/assets</u>			<u>(224,342)</u>		<u>200</u>
<u>Total assets less current liabilities</u>			46,972		200
<u>Creditors: amounts falling due after more than one year</u>			(29,397)		-
<u>Provisions for liabilities</u>			<u>(7,072)</u>		<u>-</u>
<u>Net assets</u>			<u>10,503</u>		<u>200</u>
<u>Capital and reserves</u>					
Called up share capital	4		200		200
Profit and loss account			10,303		-
<u>Shareholders' funds</u>			<u>10,503</u>		<u>200</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Workforce Recruitment (Europe) Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 January 2006

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2006 and

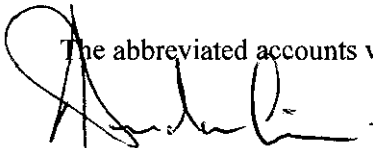
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 7/1/2006 and signed on its behalf by



A R M Linn

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Workforce Recruitment (Europe) Limited

Notes to the abbreviated financial statements
for the year ended 31 January 2006

..... continued

<u>2. Fixed assets</u>	Intangible assets £	Tangible fixed assets £	Total £
<u>Cost</u>			
Additions	200,000	114,622	314,622
Disposals	-	(19,545)	(19,545)
At 31 January 2006	200,000	95,077	295,077
<u>Depreciation and Provision for diminution in value</u>			
Charge for year	10,000	13,763	23,763
At 31 January 2006	10,000	13,763	23,763
<u>Net book values</u>			
At 31 January 2006	190,000	81,314	271,314

**3. Creditors: amounts falling due
within one year**

Creditors include the following:

Secured creditors

2006	2005
£	£

(123,756)	-
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4. Share capital

Authorised

1,000 Ordinary shares of £1 each

2006	2005
£	£

1,000	1,000
-------	-------

Allotted, called up and fully paid

200 Ordinary shares of £1 each

200	200
-----	-----

Equity Shares

200 Ordinary shares of £1 each

200	200
-----	-----

Workforce Recruitment (Europe) Limited

Notes to the abbreviated financial statements
for the year ended 31 January 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 12.5% straight line
Motor vehicles	- 25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.7. Deferred taxation

Full provision is made at current rates for taxation deferred in respect of all timing differences. Deferred tax balances are not discounted.

Workforce Recruitment (Europe) Limited

Notes to the abbreviated financial statements
for the year ended 31 January 2006

..... continued

5. Transactions with directors

Goodwill and Fixtures, fittings and equipment were purchased from a partnership : Workforce in which the directors of this company were the partners. In the opinion of the directors, a market value of £ 200,000 and £ 50,000, respectively was the value of these assets when acquired. The directors have provided the company with financial support in this first period of trading and their directors loans owed to them at 31st January 2006 were: A R M Linn £ 133,691 and K A Lambert £ 82,975.