

**REGISTERED NUMBER: 04653606 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

A-Star Transport Midlands Ltd

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for the Year Ended 31 March 2019

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**DIRECTOR:**

Mr M Wear

**REGISTERED OFFICE:**

Unit 35 Ketley Business Park  
Ketley  
Telford  
Shropshire  
TF1 5JD

**REGISTERED NUMBER:**

04653606 (England and Wales)

**ACCOUNTANTS:**

Phillips Ltd  
Chartered Accountants  
Kingsland House  
Stafford Court  
Stafford Park 1  
Telford  
TF3 3BD

Balance Sheet  
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>11,593</b>		23,314
<b>CURRENT ASSETS</b>					
Debtors	5	<b>8,932</b>		527	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>18,113</b></u>		<u>17,221</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(9,181)</b></u>		<u>(16,694)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,412</b>		6,620
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>-</u>		<u>6,413</u>
<b>NET ASSETS</b>			<u><b>2,412</b></u>		<u>207</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>2,312</b></u>		<u>107</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>2,412</b></u>		<u>207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2019 and were signed by:

Mr M Wear - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

A-Star Transport Midlands Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2018	4,166	128,526	1,571	134,263
Disposals	-	(18,490)	-	(18,490)
At 31 March 2019	4,166	110,036	1,571	115,773
<b>DEPRECIATION</b>				
At 1 April 2018	3,802	106,091	1,056	110,949
Charge for year	91	5,447	170	5,708
Eliminated on disposal	-	(12,477)	-	(12,477)
At 31 March 2019	3,893	99,061	1,226	104,180
<b>NET BOOK VALUE</b>				
At 31 March 2019	273	10,975	345	11,593
At 31 March 2018	364	22,435	515	23,314

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2018	18,490
Disposals	(18,490)
At 31 March 2019	-
<b>DEPRECIATION</b>	
At 1 April 2018	8,089
Charge for year	1,788
Eliminated on disposal	(9,877)
At 31 March 2019	-
<b>NET BOOK VALUE</b>	
At 31 March 2019	-
At 31 March 2018	10,401

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
VAT Repayable	345	-
Other debtors	350	350
Directors' current accounts	8,237	177
	<u>8,932</u>	<u>527</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	3,964	4,057
Hire purchase contracts	-	3,498
Trade creditors	-	2
Tax	8,350	5,009
Social security and other taxes	3,906	2,762
Other creditors	793	793
Accrued expenses	1,100	1,100
	<u>18,113</u>	<u>17,221</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>-</u>	<u>6,413</u>



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