Registered Number 04653252

OILS4LIFE LIMITED

Abbreviated Accounts

31 March 2015

OILS4LIFE LIMITED **Registered Number 04653252**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	19,863	15,525
		19,863	15,525
Current assets			
Stocks		12,514	8,235
Debtors		15,434	5,340
Cash at bank and in hand		2,389	19,786
		30,337	33,361
Creditors: amounts falling due within one year		(19,678)	(22,100)
Net current assets (liabilities)		10,659	11,261
Total assets less current liabilities		30,522	26,786
Creditors: amounts falling due after more than one year		(4,377)	(6,761)
Accruals and deferred income		(1,161)	(2,040)
Total net assets (liabilities)		24,984	17,985
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		23,984	16,985
Shareholders' funds		24,984	17,985

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2015

And signed on their behalf by:
R Farrow, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents sales at invoiced value less allowances, trade discounts and value added tax (if applicable)

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Plant and Machinery 15% reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	25,773
Additions	13,297
Disposals	(6,212)
Revaluations	-
Transfers	-
At 31 March 2015	32,858
Depreciation	
At 1 April 2014	10,248
Charge for the year	2,747
On disposals	-
At 31 March 2015	12,995
Net book values	
At 31 March 2015	19,863
At 31 March 2014	15,525

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