

**Registered Number 04653252**

**OILS4LIFE LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	15,525	6,011
		<u>15,525</u>	<u>6,011</u>
<b>Current assets</b>			
Stocks		8,235	7,330
Debtors		5,340	8,344
Cash at bank and in hand		19,786	9,735
		<u>33,361</u>	<u>25,409</u>
<b>Creditors: amounts falling due within one year</b>		(22,100)	(13,955)
<b>Net current assets (liabilities)</b>		<u>11,261</u>	<u>11,454</u>
<b>Total assets less current liabilities</b>		<u>26,786</u>	<u>17,465</u>
<b>Creditors: amounts falling due after more than one year</b>		(6,761)	-
<b>Accruals and deferred income</b>		(2,040)	(2,125)
<b>Total net assets (liabilities)</b>		<u>17,985</u>	<u>15,340</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		16,985	14,340
<b>Shareholders' funds</b>		<u>17,985</u>	<u>15,340</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2014

And signed on their behalf by:

**D Farrow, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents sales at invoiced value less allowances, trade discounts and value added tax (if applicable)

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15% reducing balance.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	14,616
Additions	11,157
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>25,773</u>
<b>Depreciation</b>	
At 1 April 2013	8,605
Charge for the year	1,643
On disposals	-
At 31 March 2014	<u>10,248</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>15,525</u></u>
At 31 March 2013	<u><u>6,011</u></u>

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