

Company Registration No. 04647449 (England and Wales)

MOWER MAGIC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

MOWER MAGIC LIMITED

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MOWER MAGIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		512,362		518,001
Current assets					
Stocks		285,077		296,894	
Debtors		42,557		37,179	
Cash at bank and in hand		111,124		26,734	
		<u>438,758</u>		<u>360,807</u>	
Creditors: amounts falling due within one year		<u>(237,000)</u>		<u>(216,262)</u>	
Net current assets			201,758		144,545
Total assets less current liabilities			<u>714,120</u>		<u>662,546</u>
Creditors: amounts falling due after more than one year			(272,951)		(202,467)
Provisions for liabilities			<u>(4,428)</u>		<u>(5,475)</u>
			<u>436,741</u>		<u>454,604</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>436,739</u>		<u>454,602</u>
Shareholders' funds			<u>436,741</u>		<u>454,604</u>

MOWER MAGIC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2015

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 July 2016

Mr J B Hall
Director

Mr J J Hall
Director

Company Registration No. 04647449

MOWER MAGIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 November 2014	124,750	565,788	690,538
Additions	-	3,707	3,707
	<u>124,750</u>	<u>569,495</u>	<u>694,245</u>
At 31 October 2015	124,750	569,495	694,245
Depreciation			
At 1 November 2014	124,750	47,787	172,537
Charge for the year	-	9,346	9,346
	<u>124,750</u>	<u>57,133</u>	<u>181,883</u>
At 31 October 2015	124,750	57,133	181,883
Net book value			
At 31 October 2015	-	512,362	512,362
	<u>-</u>	<u>512,362</u>	<u>512,362</u>
At 31 October 2014	-	518,001	518,001
	<u>-</u>	<u>518,001</u>	<u>518,001</u>

MOWER MAGIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.