

Registered Number 04647449

MOWER MAGIC LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	12,475	24,950
Tangible assets	3	514,731	221,131
		<u>527,206</u>	<u>246,081</u>
Current assets			
Stocks		164,801	122,722
Debtors		5,441	1,127
Cash at bank and in hand		112,453	196,247
		<u>282,695</u>	<u>320,096</u>
Creditors: amounts falling due within one year		(219,247)	(211,210)
Net current assets (liabilities)		<u>63,448</u>	<u>108,886</u>
Total assets less current liabilities		<u>590,654</u>	<u>354,967</u>
Creditors: amounts falling due after more than one year		(239,332)	(58,333)
Provisions for liabilities		(3,782)	(4,974)
Total net assets (liabilities)		<u>347,540</u>	<u>291,660</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		347,538	291,658
Shareholders' funds		<u>347,540</u>	<u>291,660</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 May 2013

And signed on their behalf by:

Mr J B Hall, Director

Mr J J Hall, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and Buildings Freehold

Plant and Machinery 25% reducing balance

Computer Equipment 33% straight line

Fixtures, fittings & equipment 25% reducing balance

Motor Vehicles 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	124,750
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>124,750</u>
Amortisation	
At 1 November 2011	99,800
Charge for the year	12,475
On disposals	-
At 31 October 2012	<u>112,275</u>
Net book values	
At 31 October 2012	<u>12,475</u>
At 31 October 2011	<u>24,950</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	250,048
Additions	311,607
Disposals	(20,654)
Revaluations	-
Transfers	<u>-</u>

At 31 October 2012	<u>541,001</u>
Depreciation	
At 1 November 2011	28,917
Charge for the year	9,176
On disposals	<u>(11,823)</u>
At 31 October 2012	<u>26,270</u>
Net book values	
At 31 October 2012	<u>514,731</u>
At 31 October 2011	<u>221,131</u>

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