

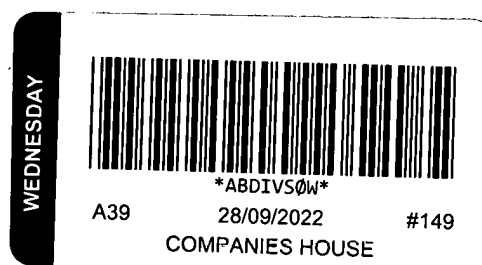
Nuttall Packaging Limited

Directors' Report and Unaudited Financial Statements

Year Ended

31 December 2021

Company Number 04647202



Nuttall Packaging Limited

Company Information

Directors	M J Whittaker C Bywater
Company secretary	M J Whittaker
Registered number	04647202
Registered office	23 Mellors Road Trafford Park Manchester M17 1PB
Accountants	BDO LLP 3 Hardman Street Manchester M3 3AT

Nuttall Packaging Limited

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Nuttall Packaging Limited

Directors' report For the Year Ended 31 December 2021

The directors present their report and the unaudited financial statements for the Year Ended 31 December 2021.

Principal activity

The company has not traded during the year, other than the receipt and payment of dividends.

Directors

The directors who served during the year were:

M J Whittaker
C Bywater

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the unaudited financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare unaudited financial statements for each financial year. Under that law the directors have elected to prepare the unaudited financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the unaudited financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these unaudited financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the unaudited financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the unaudited financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Nuttall Packaging Limited

Directors' report (continued) For the Year Ended 31 December 2021

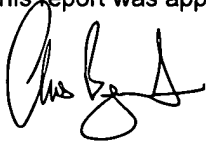
Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

13th September 2022

and signed on its behalf.



C Bywater
Director

Nuttall Packaging Limited

Chartered accountants' report to the Board of Directors on the Preparation of the Unaudited Financial Statements of Nuttall Packaging Limited for the Year Ended 31 December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nuttall Packaging Limited for the year ended 31 December 2021 which comprise The Statement of Income and Retained Earnings, The Statement of Financial Position, The Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation/a-z>.

It is your duty to ensure that Nuttall Packaging Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Nuttall Packaging Limited. You consider that Nuttall Packaging Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nuttall Packaging Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Use of our report

This report is made solely to the board of directors of Nuttall Packaging Limited, as a body, in accordance with the terms of our engagement letter dated 18 May 2020. Our work has been undertaken solely to prepare for your approval the accounts of Nuttall Packaging Limited and state those matters that we have agreed to state to the board of directors of Nuttall Packaging Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nuttall Packaging Limited and its board of directors as a body for our work or for this report.

BDO LLP

BDO LLP
Chartered Accountants
Manchester
United Kingdom
Date: 22 September 2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Nuttall Packaging Limited

Statement of Income and Retained Earnings For the Year Ended 31 December 2021

	2021 £	2020 £
Income from fixed assets investments	170,000	100,000
Profit before tax	170,000	100,000
Tax on profit	-	-
Profit after tax	170,000	100,000
Profit for the year	170,000	100,000
Dividends declared and paid	(170,000)	(100,000)
Retained earnings at the end of the year	-	-

There was no other comprehensive income for 2021 (2020 - £Nil).

The notes on pages 7 to 10 form part of these financial statements.

All activities are derived from continuing activities.

Nuttall Packaging Limited

Registered number:04647202

Statement of Financial Position As at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	7	4,000	4,000
Current assets			
Debtors: amounts falling due within one year	8	1,000	1,000
Creditors: amounts falling due within one year	9	(4,000)	(4,000)
Net current liabilities		<u>(3,000)</u>	<u>(3,000)</u>
Net assets		<u><u>1,000</u></u>	<u><u>1,000</u></u>
Capital and reserves			
Called up share capital	10	1,000	1,000
		<u><u>1,000</u></u>	<u><u>1,000</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



C Bywater
Director

The notes on pages 7 to 10 form part of these financial statements.

Nuttall Packaging Limited

Statement of changes in equity For the Year Ended 31 December 2021

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2021	1,000	-	1,000
Comprehensive income for the year			
Profit for the year	-	170,000	170,000
Total comprehensive income for the year	-	170,000	170,000
Dividends: Equity capital	-	(170,000)	(170,000)
Total transactions with owners	-	(170,000)	(170,000)
At 31 December 2021	1,000	-	1,000

The notes on pages 7 to 10 form part of these financial statements.

Statement of changes in equity For the Year Ended 31 December 2020

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2020	1,000	-	1,000
Comprehensive income for the year			
Profit for the year	-	100,000	100,000
Total comprehensive income for the year	-	100,000	100,000
Dividends: Equity capital	-	(100,000)	(100,000)
Total transactions with owners	-	(100,000)	(100,000)
At 31 December 2020	1,000	-	1,000

The notes on pages 7 to 10 form part of these financial statements.

Nuttall Packaging Limited

Notes to the financial statements For the Year Ended 31 December 2021

1. General information

Nuttall Packaging Limited is a private company, limited by shares, incorporated in England and Wales under the Companies Act 2006. The address of the registered office is shown on the Company Information page.

The principal activity is outlined in the Directors Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The Company's functional and presentational currency is GBP. All amounts in these financial statements have been rounded to the nearest £1.

The following principal accounting policies have been applied:

2.2 Group financial statements

The company has not prepared group financial statements as it is exempt from the requirement to do so under section 399 (2A) of the Companies Act 2006 as the parent company of a small group. These financial statements present information about the individual company and not about the group as a whole.

2.3 Going concern

The directors have assessed the impact of COVID-19. The situation is still evolving and uncertainty surrounds the impact on the Company, its customers, employees and suppliers. The Company has net assets and the directors continually review the plans and forecasts. They believe that the going concern basis is appropriate.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Nuttall Packaging Limited

Notes to the financial statements For the Year Ended 31 December 2021

2. Accounting policies (continued)

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the directors have had to make the following judgements:

Investments (see note 7)

The investments carrying value is reviewed regularly to determine if there are any indicators of impairment. Factors taken into consideration include the profitability and net assets of the subsidiary.

4. Employees

The company has no employees other than the directors, who did not receive any remuneration (2020 - £Nil).

5. Income from investments

	2021 £	2020 £
Dividends received from unlisted investments	<u>170,000</u>	<u>100,000</u>

6. Dividends

	2021 £	2020 £
Dividends paid on equity capital	<u>170,000</u>	<u>100,000</u>

Nuttall Packaging Limited

Notes to the financial statements For the Year Ended 31 December 2021

7. Fixed asset investments

Investments represent an investment in a subsidiary, T G Nuttall Packaging Limited, a company incorporated in England and Wales, comprising a holding of 100% of its issues ordinary capital. The registered office of T G Nuttall Packaging is 23 Mellors Road, Trafford Park, Manchester, M17 1PB.

During its financial year, T G Nuttall Packaging Limited made a profit after tax (before dividends of £170,000) of £575,229 (2020 - profit after tax £267,145) and at the end of the year the aggregate of its capital and reserves was £1,730,357 (2020 - £1,325,128).

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2021	4,000
At 31 December 2021	4,000

8. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	1,000	1,000
	1,000	1,000

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	4,000	4,000
	4,000	4,000

10. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
1,000 (2020 -1,000) Ordinary shares of £1.00 each	1,000	1,000

Nuttall Packaging Limited

Notes to the financial statements For the Year Ended 31 December 2021

11. Related party transactions

During the year £1,800 (2020: £1,800) worth of expenses were borne by T.G Nuttall Packaging Limited, related by virtue of common directors.

Included in creditors is an amount of £4,000 (2020: £4,000) owed to T.G Nuttall Packaing Limited, related by virtue of common directors.

12. Controlling party

The Company is controlled by M J Whittaker and C Bywater.