

Nuttall Packaging Limited

Unaudited Report and Financial Statements

Year ended

31 December 2017

Company Number 4647202



Nuttall Packaging Limited

Company Information

Directors	M J Whittaker C Bywater
Company secretary	M J Whittaker
Registered number	4647202
Registered office	23 Mellors Road Trafford Park Manchester M17 1PB

Nuttall Packaging Limited

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Nuttall Packaging Limited

Directors' report For the year ended 31 December 2017

The directors present their report together with the unaudited financial statements for the year ended 31 December 2017.

Principal activity

The company has not traded during the year, other than the receipt and payment of dividends.

Directors

The directors who served during the year were:

M J Whittaker
C Bywater

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 28 September 2018 and signed on its behalf.



C Bywater
Director

Nuttall Packaging Limited

Chartered accountants' report to the board of directors on the unaudited financial statements of Nuttall Packaging Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nuttall Packaging Limited for the year ended 31 December 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the board of directors of Nuttall Packaging Limited, as a body, in accordance with the terms of our engagement letter dated 2 August 2017. Our work has been undertaken solely to prepare for your approval the accounts of Nuttall Packaging Limited and state those matters that we have agreed to state to the board of directors of Nuttall Packaging Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nuttall Packaging Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Nuttall Packaging Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Nuttall Packaging Limited. You consider that Nuttall Packaging Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nuttall Packaging Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



BDO LLP
Manchester
United Kingdom

28 September 2018

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Nuttall Packaging Limited

Statement of income and retained earnings For the year ended 31 December 2017

	Note	2017 £	2016 £
Income from fixed assets investments		150,000	100,000
Profit before tax		150,000	100,000
Tax on profit		-	-
Profit after tax		150,000	100,000
Retained earnings at the beginning of the year		2	2
Profit for the year		150,000	100,000
Dividends declared and paid		(150,000)	(100,000)
Retained earnings at the end of the year		2	2

There was no other comprehensive income for 2017 (2016 - £Nil).

The notes on pages 5 to 7 form part of these financial statements.

Nuttall Packaging Limited

Registered number: 4647202

Balance sheet As at 31 December 2017

	Note	2017 £	2016 £
Investments	7	-	-
Current assets			
Debtors: amounts falling due within one year	8	1,002	1,002
Net assets		<u>1,002</u>	<u>1,002</u>
Capital and reserves			
Called up share capital	9	1,000	1,000
Profit and loss account		2	2
		<u>1,002</u>	<u>1,002</u>

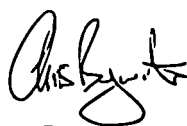
The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2018.



C Bywater
Director

The notes on pages 5 to 7 form part of these financial statements.

Nuttall Packaging Limited

Notes to the financial statements For the year ended 31 December 2017

1. General information

Nuttall Packaging Limited is a private company, limited by shares, incorporated in England and Wales under the Companies Act 2006. The address of the registered office is shown on the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company transitioned to FRS102 from previously extant UK GAAP as at 1 January 2015. Information on the impact of first-time adoption of FRS 102 is given in note .

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The Company's functional and presentational currency is GBP. All amounts in these financial statements have been rounded to the nearest £1.

The following principal accounting policies have been applied:

2.2 Group financial statements

The company has not prepared group financial statements as it is exempt from the requirement to do so under section 399 (2A) of the Companies Act 2006 as the parent company of a small group. These financial statements present information about the individual company and not about the group as a whole.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Nuttall Packaging Limited

Notes to the financial statements For the year ended 31 December 2017

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Other key sources of estimation uncertainty

Investments (see note 7)

The investments carrying value is reviewed regularly to determine if there are any indicators of impairment. Factors taken into consideration include the profitability and net assets of the subsidiary.

4. Employees

The company has no employees other than the directors, who did not receive any remuneration (2016 - £Nil)

5. Income from investments

	2017 £	2016 £
Dividends received from unlisted investments	<u>150,000</u>	<u>100,000</u>

6. Dividends

	2017 £	2016 £
Dividends paid on equity capital	<u>150,000</u>	<u>100,000</u>

7. Fixed asset investments

Investments represent an investment in a subsidiary, T G Nuttall Packaging Limited, a company incorporated in England and Wales, comprising a holding of 100% of its issued ordinary capital. The registered office of T G Nuttall Packaging is 23 Mellors Road, Trafford Park, Manchester, M17 1PB.

During its financial year, T G Nuttall Packaging Limited made a profit after tax (before dividends of £150,000) of £132,432 (2016 - profit after tax £231,371) and at the end of the year the aggregate of its capital and reserves was £1,020,142 (2016 - £1,041,710).

Nuttall Packaging Limited

Notes to the financial statements For the year ended 31 December 2017

8. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	1,000	1,000
Other debtors	2	2
	<u>1,002</u>	<u>1,002</u>

9. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

10. Related party transactions

The company has taken advantage of the exemption conferred by section 33.1A of FRS 102 disclosures not to disclose transactions with wholly owned subsidiary undertakings.

During the year dividends totalling £75,000 were paid to each director in accordance with their respective shareholdings.