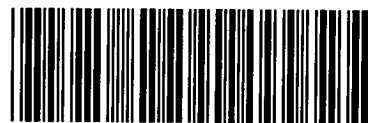


COMPANY REGISTRATION NUMBER 04645789

**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2014**

Charity Number 1099430

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**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014**

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**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name A & S Lass Charities Limited

Charity number 1099430

Company registration number 04645789

Registered office New Burlington House
1075 Finchley Road
London
NW11 0PU

Trustees Mrs S Lass
Ms R Lass
Mr P Smith

Secretary Mrs S Lass

A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2014

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mrs S Lass
Ms R Lass
Mr P Smith

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Its registered charity number is 1099430 and its company registration number is 4645789.

The trustees and other volunteers, who provide their services to help run the charity, make no charge for their time and effort. The day to day running of the charity is handled by Ms R Lass.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

OBJECTIVES AND ACTIVITIES

The charity was established to subsidise, promote or co-operate with any organisation whose objects are wholly of a charitable nature.

The charity's principal activity throughout the year was the provision and distribution of donations and grants to charities. The charity aims to maximise its grants and donations on an annual basis.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant making policy

The Trustees are approached for donations by a wide variety of charitable institutions operating all over the United Kingdom. The trustees consider all requests which they receive and make donations based on level of funds available which accord with the objects of the charity.

**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2014

ACHIEVEMENTS AND PERFORMANCE

A total of £23,140 has been distributed during the year as shown in the attached financial statements.

The benefits that these charities provide include:

- Provision of basic necessities and financial support to the poor;
- Relief of suffering in regard to illness and disabilities.

FINANCIAL REVIEW

Reserve Policy

At the year end £38,032 was held as unrestricted funds. It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Investment Powers, Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

The trustees, whilst being of the opinion that sufficient funds are required to be retained within the company in order to maintain its annual overheads are actively considering a policy of substantially increasing the rate and quantum of donations made by the company in those areas which would justify such an approach.

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

Signed on behalf of the trustees



Mrs S Lass
Company Secretary

15/9/14

A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2014

	Note	Total Funds 2014 £	Total Funds 2013 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Investment income	2	<u>2,580</u>	<u>4,066</u>
TOTAL INCOMING RESOURCES		<u>2,580</u>	<u>4,066</u>
RESOURCES EXPENDED			
Charitable activities	3/4	<u>(23,327)</u>	<u>(24,342)</u>
Governance costs	6	<u>(1,026)</u>	<u>(1,046)</u>
TOTAL RESOURCES EXPENDED		<u>(24,353)</u>	<u>(25,388)</u>
NET OUTGOING RESOURCES FOR THE YEAR/NET			
EXPENDITURE FOR THE YEAR		<u>(21,773)</u>	<u>(21,322)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>59,805</u>	<u>81,127</u>
TOTAL FUNDS CARRIED FORWARD		<u>38,032</u>	<u>59,805</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2014


	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors	8	25,000	45,000
Cash at Bank		13,992	15,765
		<u>38,992</u>	<u>60,765</u>
CREDITORS: Amounts falling due within one year	9	<u>(960)</u>	<u>(960)</u>
NET CURRENT ASSETS		38,032	59,805
TOTAL ASSETS LESS CURRENT LIABILITIES		38,032	59,805
NET ASSETS		38,032	59,805
FUNDS			
Unrestricted Income Funds	10	<u>38,032</u>	<u>59,805</u>
TOTAL FUNDS		38,032	59,805

For the year ended 31 March 2014 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

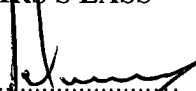
Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 15/9/14 and are signed on their behalf by:


.....
MRS S LASS


.....
MS R LASS


.....
MR P SMITH

Company Registration Number: 04645789

The notes on pages 6 to 8 form part of these financial statements.

A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Investment income

Investment income is included in the Statement of Financial Activities (SOFA) on a receivable basis.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities

Charitable activities are only recognised in the accounts when paid. The charitable donations have been detailed in note 6 to the Financial Statements.

Support costs

Support costs include costs relating to the administration and general management of the day-to-day affairs of the charity.

Governance costs

Governance costs include costs of the preparation of financial statements, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Fund Accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£
Other interest receivable	<u>2,580</u>	<u>2,580</u>	<u>4,066</u>

The other interest receivable relates to interest charged at 7% on a loan to Salash Holdings Limited, a company which has directors in common with the Trustees of the Charity.

A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£
Charitable activities	23,140	23,140	24,155
Support costs	187	187	187
	<u>23,327</u>	<u>23,327</u>	<u>24,342</u>

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total Funds 2014	Total Funds 2013
	£	£	£	£
Charitable activities	<u>23,140</u>	<u>187</u>	<u>23,327</u>	<u>24,342</u>

5. CHARITABLE ACTIVITIES

The following grant payments were made during the year ended 31 March 2014:

	2014	2013
	£	£
Finchley Reform Synagogue	1,576	–
Shooting Star Chase	250	1,150
Sundry Donations (< £1,000)	18,600	18,696
UK Friends of Magen David Adom	1,000	1,000
United Synagogue	1,514	1,359
Zichron Menachem UK	200	1,950
Total grants payable	<u>23,140</u>	<u>24,155</u>

6. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2014	Total Funds 2013
	£	£	£
Accountancy fees	960	960	960
Interest payable	66	66	86
	<u>1,026</u>	<u>1,026</u>	<u>1,046</u>

7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

A & S LASS CHARITIES LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

8. DEBTORS

	2014	2013
	£	£
Other debtors	<u>25,000</u>	<u>45,000</u>

The other debtors represent a loan in the sum of £25,000 (2013: £45,000) to Salash Holdings Limited, a company which has directors in common with the Trustees of the Charity. The loan is repayable on demand and bears interest at a rate of 7% per annum.

9. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Accruals	<u>960</u>	<u>960</u>

10. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2013	Incoming resources	Outgoing resources	Balance at 31 March 2014
	£	£	£	£
General Funds	<u>59,805</u>	<u>2,580</u>	<u>(24,353)</u>	<u>38,032</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets £	Total £
Unrestricted Income Funds	<u>38,032</u>	<u>38,032</u>
Total Funds	<u>38,032</u>	<u>38,032</u>

12. CONTROLLING PARTY

The charity has no controlling party.

13. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.