

CLWYD ASSOCIATES LIMITED

Registered number 4645728

ABBREVIATED ACCOUNTS

For the year ended 31 March 2004



G Raffle ACA

CLWYD ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
For the year ended 31 March 2004

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CLWYD ASSOCIATES LIMITED

Abbreviated Balance Sheet at 31 March 2004

	Note	2004
Tangible fixed assets	(5)	2,922
Current assets		
Debtors	(6)	10,747
Cash at bank		<u>29,948</u>
		40,695
Creditors		
Amounts falling due within one year	(7)	<u>11,106</u>
Net current assets		29,589
Total assets less current liabilities		<u>32,511</u>
Shareholder's loan		<u>11,293</u>
		<u>£ 21,218</u>
Capital and reserves		
Called up share capital		7,785
Profit and loss account		<u>13,433</u>
		<u>£ 21,218</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for :

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 of the Companies Act 1985, and which comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions under Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

Approved by the board on 30th July 2004 and signed on their behalf by:



G Kelly Director

The notes on page 2 and 3 form part of these financial statements

CLWYD ASSOCIATES LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2004

1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the accounts.

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the asset cost or valuation, less estimated residual value, over its expected useful life as follows:

Office equipment	15% straight line
Computer equipment	33.3% straight line

Deferred taxation

Deferred taxation is the taxation attributable to the timing difference between profits computed for taxation purposes and profits as stated in the financial statements.

Deferred taxation has not been provided for in the financial statements.

2 Consultancy

The company's main source of income and profit before taxation was from health, safety and environmental consultancy arising in the United Kingdom.

CLWYD ASSOCIATES LIMITED
Notes to the Abbreviated Accounts cont'd

3 Tangible fixed assets

	Furniture & Equipment £
Cost at 1 April 2003	4,534
Disposals in Year	<u>0</u>
	4,534
Additions in Year	<u>109</u>
Cost at 31 March 2004	<u>4,643</u>
Depreciation at 1 April 2003	0
Charged on Disposals	<u>0</u>
	0
Charge for the year	<u>1,720</u>
at 31 March 2004	<u>1,720</u>
NET BOOK VALUE	
at 31 March 2004	<u><u>2,923</u></u>

4 Share Capital

	Authorised	Issued and fully paid
£1 ordinary shares	7,785	£7,785