

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Accessory World Limited

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for the Year Ended 31 March 2015**

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Accessory World Limited
Company Information
for the Year Ended 31 March 2015

DIRECTORS: A S McDonald
P A McDonald

SECRETARY: P A McDonald

REGISTERED OFFICE: Unit 1
11 Eagle Parade
Buxton
Derbyshire
SK17 6EQ

REGISTERED NUMBER: 04644878 (England and Wales)

ACCOUNTANTS: Guthrie Accountancy Services Ltd
Unit 1
11 Eagle Parade
Buxton
Derbyshire
SK17 6EQ

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		918,510		928,948
Investments	3		<u>379,890</u>		<u>379,890</u>
			1,298,400		1,308,838
CURRENT ASSETS					
Debtors		34,826		8,455	
Cash at bank		<u>26,185</u>		<u>67,552</u>	
		61,011		76,007	
CREDITORS					
Amounts falling due within one year		<u>575,949</u>		<u>656,937</u>	
NET CURRENT LIABILITIES			(514,938)		(580,930)
TOTAL ASSETS LESS CURRENT LIABILITIES			783,462		727,908
ACCRUALS AND DEFERRED INCOME			<u>20,542</u>		<u>20,542</u>
NET ASSETS			<u>762,920</u>		<u>707,366</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>762,820</u>		<u>707,266</u>
SHAREHOLDERS' FUNDS			<u>762,920</u>		<u>707,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Accessory World Limited (Registered number: 04644878)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2015 and were signed on its behalf by:

A S McDonald - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the asset
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>1,048,049</u>
DEPRECIATION	
At 1 April 2014	119,101
Charge for year	<u>10,438</u>
At 31 March 2015	<u>129,539</u>
NET BOOK VALUE	
At 31 March 2015	<u>918,510</u>
At 31 March 2014	<u>928,948</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014 and 31 March 2015	<u>379,890</u>
NET BOOK VALUE	
At 31 March 2015	<u>379,890</u>
At 31 March 2014	<u>379,890</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.