

Alan Sproston Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Beever and Struthers
Chartered Accountants
St George's House
215-219 Chester Road
Manchester
Lancashire
M15 4JE

Alan Sproston Limited

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Alan Sproston Limited
(Registration number: 04643770)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		98,874	50,761
Current assets			
Stocks		77,505	61,071
Debtors		40,731	39,494
Cash at bank and in hand		115,422	243,614
		233,658	344,179
Creditors: Amounts falling due within one year		(145,827)	(155,164)
Net current assets		87,831	189,015
Total assets less current liabilities		186,705	239,776
Provisions for liabilities		(17,648)	-
Net assets		169,057	239,776
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		168,957	239,676
Shareholders' funds		169,057	239,776

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 December 2016 and signed on its behalf by:

.....
A Sproston
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Alan Sproston Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

The turnover in the profit and loss account represents the amount of sales and services supplied during the year for fencing and paving, exclusive of Value Added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Cabins	20% reducing balance
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	33% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Alan Sproston Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	187,308	187,308
Additions	78,261	78,261
Disposals	<u>(3,241)</u>	<u>(3,241)</u>
At 31 March 2016	<u>262,328</u>	<u>262,328</u>
Depreciation		
At 1 April 2015	136,547	136,547
Charge for the year	30,008	30,008
Eliminated on disposals	<u>(3,101)</u>	<u>(3,101)</u>
At 31 March 2016	<u>163,454</u>	<u>163,454</u>
Net book value		
At 31 March 2016	<u>98,874</u>	<u>98,874</u>
At 31 March 2015	<u>50,761</u>	<u>50,761</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary 'A' of £1 each	98	98	98	98
Ordinary 'B' of £1 each	1	1	1	1
Ordinary 'C' of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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