

WAGELINE LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2009

TUESDAY



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08/02/2011

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COMPANIES HOUSE

Company registration no 4640774

WAGELINE LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2009

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Company registration number	4640774
Registered office	First Floor 41 Chalton Street London NW1 1JD
Director	Capital Nominees Limited Sean L Hogan
Secretary	CR Secretaries Limited

**WAGELINE LIMITED**

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Year ended 31 December 2009

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## **WAGELINE LIMITED**

### **ACCOUNTING POLICIES**

Year ended 31 December 2009

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#### **BASIS OF PREPARATION**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective from April 2008) and under the historical cost convention

The accounting policies of the company are set out below

The company has taken advantage of the exemption conferred in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **TURNOVER**

Turnover is the total amount receivable in respect of agency commission earned, net of VAT and discounts

#### **FOREIGN CURRENCIES**

The company's accounting records are maintained in EURO

Assets and liabilities in foreign currencies are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **DEFERRED TAXATION**

Deferred tax is recognised on all timing differences where the transactions or events that give the group an obligation to pay more tax in the future or a right to pay less tax in the future have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

## WAGELINE LIMITED

## ABBREVIATED BALANCE SHEET

As at 31 December 2009

	Note	2009 €	2008 €
<b>Current assets</b>			
Cash at bank and in hand		-	22,750
		-	22,750
<b>Creditors' amounts falling due within one year</b>		<u>(79,949)</u>	<u>(72,763)</u>
<b>Net current liabilities</b>		<u>(79,949)</u>	<u>(50,013)</u>
<b>Total assets less total liabilities</b>		<u>(79,949)</u>	<u>(50,013)</u>
<b>Capital and reserves</b>			
Called up share capital	1	1,410	1,410
Profit and loss account		<u>(81,359)</u>	<u>(51,423)</u>
<b>Shareholders' funds – Equity Interest</b>	2	<u>(79,949)</u>	<u>(50,013)</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- (b) Director's responsibilities
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of Companies Act 2006
  - The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 08/02/2011

CAPITAL NOMINEES LIMITED



Athorised Signatory

Capital Nominees Limited - Director

WAGELINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2009

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**1. SHARE CAPITAL**

	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>
	€	€
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,410</u>	<u>1,410</u>
	<u>1,410</u>	<u>1,410</u>

**2. RECONCILIATION OF MOVEMENT IN SHAREHOLDER FUNDS**

	2009 €	2008 €
Loss for the year	<u>(29,936)</u>	<u>(17,018)</u>
Net increase in shareholders' funds	<u>(29,936)</u>	<u>(17,018)</u>
Shareholders' funds brought forward	<u>(50,013)</u>	<u>(32,995)</u>
Shareholders' funds carried forward	<u>(79,949)</u>	<u>(50,013)</u>