

**REGISTERED NUMBER: 04640348 (England and Wales)**

**ABRAHAM NURSING HOMES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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**FOR THE YEAR ENDED 31 JANUARY 2021**

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**ABRAHAM NURSING HOMES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**DIRECTOR:**

Z A Shaikh

**REGISTERED OFFICE:**

Llantrisant Care Home  
Old Llantrisant Road  
Llantrisant  
Pontyclun  
Mid Glam  
CF72 8LQ

**REGISTERED NUMBER:**

04640348 (England and Wales)

**BALANCE SHEET**  
**31 JANUARY 2021**

|  | Notes | 2021<br>£      | £              | 2020<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 4     |                | 51,729         |                | 48,990         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       | 5     | 3,274          |                | 3,274          |                |
| Debtors                                      | 6     | 454,575        |                | 534,191        |                |
| Cash at bank and in hand                     |       | <u>183,208</u> |                | <u>23,931</u>  |                |
|  |       | 641,057        |                | 561,396        |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 7     | <u>264,995</u> |                | <u>223,661</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>376,062</u> |                | <u>337,735</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>427,791</u> |                | <u>386,725</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 9     |                | 100            |                | 100            |
| Retained earnings                            | 10    |                | <u>427,691</u> |                | <u>386,625</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>427,791</u> |                | <u>386,725</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JANUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 October 2021 and were signed by:

Z A Shaikh - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**1. STATUTORY INFORMATION**

Abraham Nursing Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. In making his assessment, the director has reviewed the balance sheet, the likely future cashflows of the business and has considered the facilities that are available to the company along with his continued support.

The directors have considered the ongoing impact of Covid-19 on the operations of the entity and the entities ability to continue as a going concern. The directors have and continue to take a number of actions to financially safeguard the company and minimize the effects of the Covid 19.

At the date of approving the financial statements the Director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and that the going concern basis of accounting remains appropriate. The directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**Significant judgements and estimates**

In the application of the company's accounting policies, which are described in note 1, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Turnover**

Rendering of services

Turnover is recognised at the fair value of the consideration received or receivable for the services provided to the customer during the normal course of business. Turnover is recognised at the point when all benefits of the services provided are transferred to the customer.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Short leasehold       | - Over term of lease      |
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**2. ACCOUNTING POLICIES - continued**

**Provisions**

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the assets cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Cash & cash equivalents**

Cash and cash equivalents are basic financial instruments and include cash in hand and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Financial instruments**

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments".

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets are liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other debtors, loans to related companies and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

**Basic financial liabilities**

Basic financial liabilities, including trade and other creditors, loans to related companies and bank loans are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 42 (2020 - 43) .



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**4. TANGIBLE FIXED ASSETS**

|                       | Short<br>leasehold<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|-----------------------|-------------------------|-----------------------------|----------------------------------|------------------------|----------------|
| <b>COST</b>           |                         |                             |                                  |                        |                |
| At 1 February 2020    | 30,000                  | 115,296                     | 85,319                           | 6,300                  | 236,915        |
| Additions             | -                       | -                           | 3,675                            | 14,611                 | 18,286         |
| At 31 January 2021    | <u>30,000</u>           | <u>115,296</u>              | <u>88,994</u>                    | <u>20,911</u>          | <u>255,201</u> |
| <b>DEPRECIATION</b>   |                         |                             |                                  |                        |                |
| At 1 February 2020    | 18,912                  | 99,331                      | 63,855                           | 5,827                  | 187,925        |
| Charge for year       | 1,500                   | 3,991                       | 6,285                            | 3,771                  | 15,547         |
| At 31 January 2021    | <u>20,412</u>           | <u>103,322</u>              | <u>70,140</u>                    | <u>9,598</u>           | <u>203,472</u> |
| <b>NET BOOK VALUE</b> |                         |                             |                                  |                        |                |
| At 31 January 2021    | <u>9,588</u>            | <u>11,974</u>               | <u>18,854</u>                    | <u>11,313</u>          | <u>51,729</u>  |
| At 31 January 2020    | <u>11,088</u>           | <u>15,965</u>               | <u>21,464</u>                    | <u>473</u>             | <u>48,990</u>  |

**5. STOCKS**

|        | 2021<br>£    | 2020<br>£    |
|--------|--------------|--------------|
| Stocks | <u>3,274</u> | <u>3,274</u> |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             | 2021<br>£      | 2020<br>£      |
|-----------------------------|----------------|----------------|
| Trade debtors               | 63,405         | 111,195        |
| Section 455 tax             | 83,739         | 83,739         |
| Directors' current accounts | 290,699        | 322,799        |
| Prepayments                 | 16,732         | 16,458         |
|                             | <u>454,575</u> | <u>534,191</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2021****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | <b>2021</b>           | <b>2020</b>           |
|---------------------------------|-----------------------|-----------------------|
|                                 | <b>£</b>              | <b>£</b>              |
| Trade creditors                 | <b>15,480</b>         | 5,062                 |
| Corporation tax                 | <b>85,627</b>         | 39,757                |
| Social security and other taxes | <b>15,429</b>         | 16,883                |
| Section 455 tax                 | <b>10,767</b>         | 10,767                |
| Other creditors                 | <b>4,070</b>          | -                     |
| Deferred income                 | <b>36,623</b>         | 27,034                |
| Accrued expenses                | <b>96,999</b>         | 124,158               |
|                                 | <b><u>264,995</u></b> | <b><u>223,661</u></b> |

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | <b>2021</b>          | <b>2020</b>          |
|----------------------------|----------------------|----------------------|
|                            | <b>£</b>             | <b>£</b>             |
| Within one year            | <b>19,371</b>        | 17,784               |
| Between one and five years | <b>19,371</b>        | 17,785               |
|                            | <b><u>38,742</u></b> | <b><u>35,569</u></b> |

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | <b>2021</b>       | <b>2020</b>       |
|---------|----------|----------------|-------------------|-------------------|
|         |          |                | <b>£</b>          | <b>£</b>          |
| 100     | Ordinary | £1             | <b><u>100</u></b> | <b><u>100</u></b> |

**10. RESERVES**

|                     | <b>Retained earnings</b> |
|---------------------|--------------------------|
|                     | <b>£</b>                 |
| At 1 February 2020  | <b>386,625</b>           |
| Profit for the year | <b>181,066</b>           |
| Dividends           | <b><u>(140,000)</u></b>  |
| At 31 January 2021  | <b><u>427,691</u></b>    |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year ended 31 January 2021 the director maintained an interest bearing loan account with the company. The movements in the loan account were as follows:

| <b>Mr Z A Shaikh</b>                | <b>2021</b>      | <b>2020</b> |
|-------------------------------------|------------------|-------------|
|                                     | <b>£</b>         | <b>£</b>    |
| Balance brought forward             | <b>(322,799)</b> | (289,673)   |
| Amounts introduced into the company | -                | -           |
| Dividends                           | <b>140,000</b>   | 140,000     |
| Advances to the director            | <b>(107,900)</b> | (173,126)   |
| Balance carried forward             | <b>(290,699)</b> | (322,799)   |

The maximum balance owed to the company during the year was (£290,699) - (2020 - £322,799 ).

**12. RELATED PARTY DISCLOSURES**

Included in other income is £8,607 (2020 - £11,197) of interest charged on overdrawn director's loan account. Interest is charged at 4.5% per annum.

**13. ULTIMATE CONTROLLING PARTY**

The company is under the control of the director, Mr Z A Shaikh.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.